

# MACKENZIE IVY INTERNATIONAL FUND II

## Quarterly Portfolio Disclosure

As at December 31, 2024

### Summary of Investment Portfolio

PORTFOLIO ALLOCATION	% OF NAV
Equities	96.1
Cash and cash equivalents	3.9

REGIONAL ALLOCATION	% OF NAV
United Kingdom	26.5
Japan	19.7
Germany	10.2
Switzerland	7.3
Canada	5.4
Australia	5.2
Cash and cash equivalents	3.9
France	3.9
Sweden	3.1
Denmark	3.1
Netherlands	2.9
Taiwan	2.5
South Korea	2.2
Finland	1.4
Italy	1.4
Other	1.3

SECTOR ALLOCATION	% OF NAV
Industrials	18.1
Consumer discretionary	16.4
Information technology	14.6
Health care	14.5
Financials	14.0
Consumer staples	12.3
Communication services	4.4
Cash and cash equivalents	3.9
Materials	1.8

TOP 25 POSITIONS	% OF NAV
<b>Issuer</b>	
Halma PLC	4.0
Compass Group PLC	3.9
Cash and cash equivalents	3.9
Admiral Group PLC	3.9
Brookfield Corp.	3.9
Reckitt Benckiser Group PLC	3.5
Brambles Ltd.	3.5
Deutsche Boerse AG	3.5
Roche Holding AG	3.3
Assa Abloy AB B	3.1
Terumo Corp.	3.0
Nestlé SA	2.7
SAP AG	2.7
Pan Pacific International Holdings Corp.	2.5
Taiwan Semiconductor Manufacturing Co. Ltd.	2.5
Merck KGaA	2.4
Samsung Electronics Co. Ltd.	2.2
Nomura Research Institute Ltd.	2.1
Namco Bandai Holdings Inc.	2.1
RELX PLC	2.1
Ajinomoto Co. Inc.	2.0
Daikin Industries Ltd.	1.9
L'Oréal SA	1.9
LVMH Moët Hennessy Louis Vuitton SE	1.9
Novonosis B	1.8

<b>Top long positions as a percentage of total net asset value</b>	<b>70.3</b>
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<b>Total net asset value of the Fund</b>	<b>\$14.8 million</b>
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*The Fund held no short positions at the end of the period.*

*The investments and percentages may have changed since December 31, 2024, due to the ongoing portfolio transactions of the Fund. Quarterly updates of holdings are available within 60 days of the end of each quarter except for March 31, the Fund's fiscal year-end, when they are available within 90 days.*



**MACKENZIE**  
Investments