

MACKENZIE EMERGING MARKETS EQUITY INDEX ETF

Interim Unaudited Financial Statements

For the Six-Month Period Ended September 30, 2024

These Interim Unaudited Financial Statements do not contain the Interim Management Report of Fund Performance (“MRFP”) of the ETF. You may obtain a copy of the Interim MRFP, at no cost, by calling the toll-free number 1-800-387-0614, by writing to us at Mackenzie Financial Corporation, 180 Queen Street West, Toronto, Ontario M5V 3K1, by visiting our website at www.mackenzieinvestments.com or by visiting the SEDAR+ website at www.sedarplus.ca. Copies of the Annual Financial Statements or Annual MRFP may also be obtained, at no cost, using any of the methods outlined above.

Unitholders may also contact us using one of these methods to request a copy of the ETF’s proxy voting policies and procedures, proxy voting disclosure record or quarterly portfolio disclosure.

NOTICE OF NO AUDITOR REVIEW OF THE INTERIM FINANCIAL STATEMENTS

Mackenzie Financial Corporation, the Manager of the Mackenzie Emerging Markets Equity Index ETF (the “ETF”), appoints independent auditors to audit the ETF’s Annual Financial Statements. Under Canadian securities laws (National Instrument 81-106), if an auditor has not reviewed the Interim Financial Statements, this must be disclosed in an accompanying notice.

The ETF’s independent auditors have not performed a review of these Interim Financial Statements in accordance with standards established by the Chartered Professional Accountants of Canada.



MACKENZIE
Investments

MACKENZIE EMERGING MARKETS EQUITY INDEX ETF

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

STATEMENTS OF FINANCIAL POSITION

at (in \$ 000 except per unit amounts)

	Sep. 30 2024	Mar. 31 2024 (Audited)
	\$	\$
ASSETS		
Current assets		
Investments at fair value	89,203	42,493
Cash and cash equivalents	201	10
Dividends receivable	108	10
Accounts receivable for investments sold	–	–
Accounts receivable for units issued	–	–
Due from manager	16	–
Total assets	89,528	42,513
LIABILITIES		
Current liabilities		
Accounts payable for investments purchased	–	–
Accounts payable for units redeemed	–	–
Due to manager	30	9
Total liabilities	30	9
Net assets attributable to unitholders	89,498	42,504

	Net assets attributable to unitholders (note 3)			
	per unit		per series	
	Sep. 30 2024	Mar. 31 2024 (Audited)	Sep. 30 2024	Mar. 31 2024 (Audited)
CAD Units	97.37	88.55	89,498	42,504

STATEMENTS OF COMPREHENSIVE INCOME

for the periods ended September 30 (in \$ 000 except per unit amounts)

	2024 \$	2023 \$
Income		
Dividends	821	–
Interest income for distribution purposes	11	1
Other changes in fair value of investments and other net assets		
Net realized gain (loss)	271	(2)
Net unrealized gain (loss)	3,765	(773)
Securities lending income	–	28
Other	57	18
Total income (loss)	4,925	(728)
Expenses (note 6)		
Management fees	54	35
Management fee rebates	(54)	(31)
Interest charges	6	–
Commissions and other portfolio transaction costs	87	4
Independent Review Committee fees	–	–
Expenses before amounts absorbed by Manager	93	8
Expenses absorbed by Manager	12	41
Net expenses	81	(33)
Increase (decrease) in net assets attributable to unitholders from operations before tax	4,844	(695)
Foreign withholding tax expense (recovery)	89	–
Foreign income tax expense (recovery)	–	–
Increase (decrease) in net assets attributable to unitholders from operations	4,755	(695)

	Increase (decrease) in net assets attributable to unitholders from operations (note 3)			
	per unit		per series	
	2024	2023	2024	2023
CAD Units	9.61	(2.01)	4,755	(695)

The accompanying notes are an integral part of these financial statements.

MACKENZIE EMERGING MARKETS EQUITY INDEX ETF

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

STATEMENTS OF CHANGES IN FINANCIAL POSITION

for the periods ended September 30 (in \$ 000 except per unit amounts)

	CAD Units	
	2024	2023
NET ASSETS ATTRIBUTABLE TO UNITHOLDERS		
Beginning of period	42,504	24,568
Increase (decrease) in net assets from operations	4,755	(695)
Distributions paid to unitholders:		
Investment income	(619)	(66)
Capital gains	–	–
Management fee rebates	(54)	(31)
Total distributions paid to unitholders	(673)	(97)
Unit transactions:		
Proceeds from units issued	10,086	10,969
Proceeds from units issued on merger (note 11)	41,110	–
Reinvested distributions	–	–
Payments on redemption of units	(8,284)	–
Total unit transactions	42,912	10,969
Increase (decrease) in net assets attributable to unitholders	46,994	10,177
End of period	89,498	34,745
Increase (decrease) in units (in thousands) (note 7):	Units	
Units outstanding – beginning of period	480	290
Issued	110	130
Issued on merger (note 11)	419	–
Reinvested distributions	–	–
Redeemed	(90)	–
Units outstanding – end of period	919	420

The accompanying notes are an integral part of these financial statements.

MACKENZIE EMERGING MARKETS EQUITY INDEX ETF

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

STATEMENTS OF CASH FLOWS

for the periods ended September 30 (in \$ 000)

	2024	2023
	\$	\$
Cash flows from operating activities		
Net increase (decrease) in net assets attributable to unitholders from operations	4,755	(695)
Adjustments for:		
Net realized loss (gain) on investments	(337)	2
Change in net unrealized loss (gain) on investments	(3,765)	773
Purchase of investments	(45,513)	–
Proceeds from sale and maturity of investments	45,630	30
(Increase) decrease in accounts receivable and other assets	(114)	(3)
Increase (decrease) in accounts payable and other liabilities	21	6
Net cash provided by (used in) operating activities	677	113
Cash flows from financing activities		
Proceeds from units issued	223	–
Payments on redemption of units	(11)	(1)
Distributions paid net of reinvestments	(673)	(97)
Net cash provided by (used in) financing activities	(461)	(98)
Net increase (decrease) in cash and cash equivalents	216	15
Cash and cash equivalents at beginning of period	10	19
Effect of exchange rate fluctuations on cash and cash equivalents	(25)	–
Cash and cash equivalents at end of period	201	34
Cash	201	34
Cash equivalents	–	–
Cash and cash equivalents at end of period	201	34
Supplementary disclosures on cash flow from operating activities:		
Dividends received	723	(3)
Foreign taxes paid	89	–
Interest received	11	1
Interest paid	6	–

The accompanying notes are an integral part of these financial statements.

MACKENZIE EMERGING MARKETS EQUITY INDEX ETF

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

SCHEDULE OF INVESTMENTS

as at September 30, 2024

Investment Name	Country	Sector	Par Value/ Number of Shares/Units	Average Cost (\$ 000)	Fair Value (\$ 000)
EQUITIES					
360 Finance Inc.	China	Financials	443	12	18
ABB India Ltd.	India	Industrials	249	27	32
Absa Group Ltd.	South Africa	Financials	3,783	40	52
Abu Dhabi Commercial Bank PJSC	United Arab Emirates	Financials	13,087	41	41
Abu Dhabi Islamic Bank PJSC	United Arab Emirates	Financials	8,081	35	38
ACC Ltd.	India	Materials	434	18	18
Accton Technology Corp.	Taiwan	Information Technology	2,203	44	50
Acer Inc.	Taiwan	Information Technology	14,905	28	26
ACWA Power Co.	Saudi Arabia	Utilities	531	79	95
Adani Energy Solutions Ltd.	India	Utilities	1,265	22	21
Adani Enterprises Ltd.	India	Industrials	1,253	63	63
Adani Green Energy Ltd.	India	Utilities	1,235	36	38
Adani Ports and Special Economic Zone Ltd.	India	Industrials	2,937	65	69
Adani Power Ltd.	India	Utilities	4,002	40	42
Ades Holding Co.	Saudi Arabia	Energy	1,783	13	13
Aditya Birla Capital Ltd.	India	Financials	3,303	13	13
ADNOC Distribution PJSC	United Arab Emirates	Consumer Discretionary	15,007	19	20
ADNOC Drilling Co. PJSC	United Arab Emirates	Energy	9,985	14	17
ADNOC Gas PLC	United Arab Emirates	Energy	33,151	37	39
Advanced Info Service PCL For.	Thailand	Communication Services	4,660	36	51
Advanced Petrochemical Co.	Saudi Arabia	Materials	878	14	12
AECC Aviation Power Co. Ltd.	China	Industrials	2,300	16	18
AG Anadolu Grubu Holding AS	Turkey	Industrials	1,089	15	13
Agricultural Bank of China Ltd. H	China	Financials	106,482	64	68
Agricultural Bank of China Ltd.	China	Financials	29,900	25	28
Air China Ltd. H	China	Industrials	15,816	11	12
Airports of Thailand PCL	Thailand	Industrials	18,324	45	49
Akbank TAS	Turkey	Financials	14,168	35	34
Akeso Inc.	China	Health Care	1,957	17	23
Al Rajhi Bank	Saudi Arabia	Financials	7,927	233	249
Alchip Technologies Ltd.	Taiwan	Information Technology	319	42	27
Aldar Properties PJSC	United Arab Emirates	Real Estate	18,520	49	51
Alibaba Group Holding Ltd.	China	Consumer Discretionary	62,823	840	1,201
Alinma Bank	Saudi Arabia	Financials	5,195	61	53
Almarai Co. JSC	Saudi Arabia	Consumer Staples	1,073	22	21
Alpha Bank AE	Greece	Financials	10,264	24	24
Alpha Dhabi Holding PJSC	United Arab Emirates	Industrials	6,370	33	27
Alteogen Inc.	South Korea	Health Care	157	28	53
Ambev SA	Brazil	Consumer Staples	17,399	58	57
Ambuja Cements Ltd.	India	Materials	2,868	30	29
America Movil SAB de CV	Mexico	Communication Services	123,316	160	137
Amman Mineral Internasional PT	Indonesia	Materials	47,078	39	39
AMMB Holdings BHD	Malaysia	Financials	13,117	16	21
Amorepacific Corp.	South Korea	Consumer Staples	139	24	21
Anadolu Efes Biracilik ve Malt Sanayii AS	Turkey	Consumer Staples	2,233	18	17
Anglo American Platinum Ltd.	South Africa	Materials	226	11	11
Anhui Conch Cement Co. Ltd. H	China	Materials	7,662	25	30
Anta Sports Products Ltd.	China	Consumer Discretionary	5,179	83	85
APL Apollo Tubes Ltd.	India	Materials	837	22	21
Apollo Hospitals Enterprise Ltd.	India	Health Care	433	42	50
Arab National Bank	Saudi Arabia	Financials	3,702	31	25
Arabian Internet & Communications Services Co.	Saudi Arabia	Information Technology	128	16	13
ASE Industrial Holding Co. Ltd.	Taiwan	Information Technology	15,132	92	98
Aselsan Elektronik Sanayi Ve Ticaret AS	Turkey	Industrials	9,531	25	22
Asia Cement Corp.	Taiwan	Materials	14,666	27	30
Asia Vital Components Co. Ltd.	Taiwan	Information Technology	1,404	39	35
Asian Paints Ltd.	India	Materials	1,588	78	85
ASMedia Technology Inc.	Taiwan	Information Technology	168	14	12
ASPEED Technology Inc.	Taiwan	Information Technology	272	48	50
Aspen Pharmacare Holdings Ltd.	South Africa	Health Care	1,540	26	24
Astral Poly Technik Ltd.	India	Industrials	620	21	20
ASUSTeK Computer Inc.	Taiwan	Information Technology	3,040	55	72
AU Optronics Corp.	Taiwan	Information Technology	30,857	23	22
AU Small Finance Bank Ltd.	India	Financials	2,123	23	25

MACKENZIE EMERGING MARKETS EQUITY INDEX ETF

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

SCHEDULE OF INVESTMENTS (cont'd)

as at September 30, 2024

Investment Name	Country	Sector	Par Value/ Number of Shares/Units	Average Cost (\$ 000)	Fair Value (\$ 000)
EQUITIES (cont'd)					
Aurobindo Pharma Ltd.	India	Health Care	1,228	23	29
Autohome Inc. ADR	China	Communication Services	363	13	16
Avary Holding Co. Ltd. Class A	China	Information Technology	3,400	16	23
Avenue Supermarts Ltd.	India	Consumer Staples	580	44	48
Axiata Group BHD	Malaysia	Communication Services	21,097	17	17
Axis Bank Ltd.	India	Financials	8,778	166	174
Ayala Corp.	Philippines	Industrials	1,085	16	18
Ayala Land Inc.	Philippines	Real Estate	27,793	18	25
B3 SA- Brasil Bolsa Balcao	Brazil	Financials	22,764	68	61
Baidu Inc.	China	Communication Services	9,813	141	180
Bajaj Auto Ltd.	India	Consumer Discretionary	273	41	54
Bajaj Finance Ltd.	India	Financials	1,043	118	130
Bajaj Finserv Ltd.	India	Financials	1,508	40	48
Bajaj Holdings & Investment Ltd.	India	Financials	129	17	22
Balkrishna Industries Ltd.	India	Consumer Discretionary	419	17	21
Banco Bradesco SA Pfd.	Brazil	Financials	20,489	76	75
Banco Bradesco SA	Brazil	Financials	6,556	22	21
Banco BTG Pactual SA - Unit	Brazil	Financials	6,025	55	50
Banco de Chile	Chile	Financials	225,153	34	39
Banco de Credito e Inversiones (BCI)	Chile	Financials	642	26	27
Banco do Brasil SA	Brazil	Financials	6,811	51	46
Banco Santander Chile	Chile	Financials	397,905	25	28
Bancolombia SA Pfd.	Colombia	Financials	1,867	21	20
Bancolombia SA	Colombia	Financials	1,021	12	12
Bandhan Bank Ltd.	India	Financials	4,172	13	13
Bangkok Bank PCL For.	Thailand	Financials	5,280	27	33
Bangkok Expressway and Metro PCL	Thailand	Industrials	49,868	15	17
Bank AlBilad	Saudi Arabia	Financials	3,218	44	46
Bank Al-Jazira	Saudi Arabia	Financials	3,014	18	19
Bank of China Ltd. H	China	Financials	341,674	209	218
Bank of Communications Co. Ltd.	China	Financials	35,500	47	51
Bank of India	India	Financials	5,130	13	9
Bank of Jiangsu Co. Ltd. Class A	China	Financials	10,000	15	16
Bank of Ningbo Co. Ltd.	China	Financials	3,300	15	16
Bank of Philippine Islands	Philippines	Financials	9,249	28	30
Banque Saudi Fransi	Saudi Arabia	Financials	2,223	30	26
Baoshan Iron & Steel Co. Ltd. Class A	China	Materials	10,700	14	14
Barito Pacific Tbk PT	Indonesia	Materials	119,151	10	11
BB Seguridade Participacoes SA	Brazil	Financials	3,141	27	28
Becle SAB de CV	Mexico	Consumer Staples	8,629	24	18
Beijing Enterprises Holdings Ltd.	China	Utilities	3,863	17	19
Beijing Tongrentang Co. Ltd.	China	Health Care	2,300	19	19
Beijing-Shanghai High Speed Railway Co. Ltd.	China	Industrials	24,900	25	29
Berger Paints India Ltd.	India	Materials	1,647	14	17
Bharat Electronics Ltd.	India	Industrials	14,644	57	67
Bharat Forge Ltd.	India	Consumer Discretionary	1,306	27	32
Bharat Heavy Electricals Ltd.	India	Industrials	6,114	29	28
Bharat Petroleum Corp. Ltd.	India	Energy	7,808	41	47
Bharti Airtel Ltd.	India	Communication Services	12,184	269	336
Bid Corp. Ltd.	South Africa	Consumer Staples	1,417	45	49
Bilibili Inc.	China	Communication Services	1,089	20	37
Biocon Ltd.	India	Health Care	2,743	14	16
BNK Financial Group Inc.	South Korea	Financials	2,755	23	26
BOC Aviation Ltd.	Singapore	Industrials	1,348	15	15
BOC Hong Kong (Holdings) Ltd.	Hong Kong	Financials	15,070	64	65
Borouge PLC	United Arab Emirates	Materials	22,515	21	21
Bosch Ltd.	India	Consumer Discretionary	44	22	27
BOW Technology Group Co. Ltd. Class A	China	Information Technology	22,200	19	19
Britannia Industries Ltd.	India	Consumer Staples	490	38	50
BTS Group Holdings PCL	Thailand	Industrials	67,815	13	10
Bumrungrad Hospital Public Co. Ltd.	Thailand	Health Care	2,544	23	29
Bupa Arabia for Cooperative Insurance Co.	Saudi Arabia	Financials	331	29	25
BYD Co. Ltd. H	China	Consumer Discretionary	3,805	150	188
BYD Co. Ltd.	China	Consumer Discretionary	400	17	24

MACKENZIE EMERGING MARKETS EQUITY INDEX ETF

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

SCHEDULE OF INVESTMENTS (cont'd)

as at September 30, 2024

Investment Name	Country	Sector	Par Value/ Number of Shares/Units	Average Cost (\$ 000)	Fair Value (\$ 000)
EQUITIES (cont'd)					
C&D International Investment Group Ltd.	China	Real Estate	4,264	12	12
Cadila Healthcare Ltd.	India	Health Care	1,163	19	20
Caitong Securities Co. Ltd.	China	Financials	17,300	25	29
Caixa Seguridade Participacoes SA	Brazil	Financials	3,430	15	12
Canara Bank	India	Financials	9,255	19	17
Capitec Bank Holdings Ltd.	South Africa	Financials	400	68	95
Cathay Financial Holding Co. Ltd.	Taiwan	Financials	45,210	96	128
CCR SA	Brazil	Industrials	5,840	20	18
Celltrion Inc.	South Korea	Health Care	597	112	121
Cemex SAB de CV CPO	Mexico	Materials	62,921	68	52
Centrais Eletricas Brasileiras SA - Eletrobras	Brazil	Utilities	5,717	59	56
Central Pattana PCL	Thailand	Real Estate	9,318	22	26
Central Retail Corp PCL For.	Thailand	Consumer Discretionary	17,104	20	22
CEZ AS	Czech Republic	Utilities	765	39	40
CGN Power Co. Ltd.	China	Utilities	63,752	28	33
Chailease Holding Co. Ltd. Rights Exp. 09-27-2024	Taiwan	Financials	768	1	1
Chailease Holding Co. Ltd.	Taiwan	Financials	6,797	48	47
Chandra Asri Petrochemical TBK PT	Indonesia	Materials	26,907	18	20
Chang Hwa Commercial Bank Ltd.	Taiwan	Financials	43,573	32	33
Changjiang Securities Co. Ltd.	China	Financials	20,400	22	28
Charoen Pokphand Foods PCL	Thailand	Consumer Staples	24,549	19	25
Charoen Pokphand Indonesia TBK	Indonesia	Consumer Staples	33,519	14	14
Chicony Electronics Co. Ltd.	Taiwan	Information Technology	3,004	26	21
China Airlines Ltd.	Taiwan	Industrials	14,391	13	13
China Construction Bank Corp. H	China	Financials	362,722	327	371
China Development Financial Holding Corp.	Taiwan	Financials	165,625	105	117
China Everbright Bank Co. Ltd. Class H	China	Financials	27,480	11	13
China Everbright Bank Co. Ltd.	China	Financials	25,700	15	18
China Everbright International Ltd.	China	Industrials	25,027	14	16
China Feihe Ltd.	China	Consumer Staples	20,226	15	21
China International Capital Corp. Ltd.	China	Financials	11,378	20	28
China Life Insurance Co. Ltd. H	China	Financials	33,299	63	90
China Longyuan Power Group Corp. H	China	Utilities	18,608	18	23
China Merchants Bank Co. Ltd. H	China	Financials	19,245	121	129
China Merchants Port Holdings Co. Ltd.	China	Industrials	9,428	17	20
China Molybdenum Co. Ltd. H	China	Materials	22,668	29	30
China National Nuclear Power Co. Ltd.	China	Utilities	9,500	17	20
China Northern Rare Earth Group High-Tech Co. Ltd.	China	Materials	4,200	15	17
China Oilfield Services Ltd. H	China	Energy	10,783	15	13
China Overseas Land & Investment Ltd.	China	Real Estate	15,911	42	44
China Petroleum & Chemical Corp.	China	Energy	9,500	11	13
China Petroleum and Chemical Corp. H (Sinopec)	China	Energy	93,620	76	79
China Power International Development Ltd.	China	Utilities	28,725	16	19
China Resources Enterprise Ltd.	China	Consumer Staples	6,893	44	41
China Resources Land Ltd.	China	Real Estate	12,007	63	60
China Resources Mixc Lifestyle Services Ltd.	China	Real Estate	3,529	18	21
China Resources Power Holdings Co. Ltd.	China	Utilities	8,374	28	31
China Shenhua Energy Co. Ltd. H	China	Energy	15,935	91	97
China State Construction Engineering Corp. Ltd. Class A	China	Industrials	19,700	20	23
China State Construction International Holdings Ltd.	China	Industrials	10,274	15	22
China Steel Corp.	Taiwan	Materials	55,359	58	55
China Taiping Insurance Holdings Co. Ltd.	Hong Kong	Financials	9,961	13	22
China Three Gorges Renewables Group Co. Ltd.	China	Utilities	23,800	21	22
China Tourism Group Duty Free Corp. Ltd.	China	Consumer Discretionary	1,400	20	21
China Tower Corp. Ltd.	China	Communication Services	191,354	31	34
China Traditional Chinese Medicine Co. Ltd.	China	Health Care	19,538	15	15
China Vanke Co. Ltd.	China	Real Estate	17,573	16	23
China Yangtze Power Co. Ltd. Class A	China	Utilities	7,800	38	45
Cholamandalam Investment and Finance Co. Ltd.	India	Financials	1,824	39	47
Chongqing Changan Automobile Co. Ltd.	China	Consumer Discretionary	5,400	15	15
Chongqing Rural Commercial Bank Co. Ltd. H	China	Financials	31,577	18	22
Chroma ATE Inc.	Taiwan	Information Technology	2,132	23	34
Chunghwa Telecom Co. Ltd.	Taiwan	Communication Services	16,564	87	89
Cia Siderurgica Nacional SA	Brazil	Materials	3,041	11	10

MACKENZIE EMERGING MARKETS EQUITY INDEX ETF

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

SCHEDULE OF INVESTMENTS (cont'd)

as at September 30, 2024

Investment Name	Country	Sector	Par Value/ Number of Shares/Units	Average Cost (\$ 000)	Fair Value (\$ 000)
EQUITIES (cont'd)					
CIMB Group Holdings BHD	Malaysia	Financials	26,291	50	69
Cipla Ltd.	India	Health Care	2,194	51	59
CITIC Ltd.	China	Industrials	29,627	39	47
CITIC Securities Co. Ltd.	Hong Kong	Financials	12,977	29	46
CJ CheilJedang Corp.	South Korea	Consumer Staples	48	16	15
The Co. for Cooperative Insurance	Saudi Arabia	Financials	365	21	19
Coal India Ltd.	India	Energy	8,580	64	71
Coca-Cola Icecek AS	Turkey	Consumer Staples	7,513	21	17
Colgate-Palmolive India Ltd.	India	Consumer Staples	644	30	39
Commercial International Bank Egypt SAE	Egypt	Financials	12,359	26	29
Companhia Energetica de Minas Gerais SA - CEMIG Pref.	Brazil	Utilities	10,476	29	30
Companhia Paranaense de Energia - COPEL Pfd. B	Brazil	Utilities	9,638	24	24
Contemporary Amperex Technology Co. Ltd.	China	Industrials	1,200	48	58
Cosan SA Industria e Comercio	Brazil	Energy	5,107	20	17
Cosco Shipping Energy Transportation Co. Ltd.	China	Energy	9,237	15	15
COSCO SHIPPING Holdings Co. Ltd.	China	Industrials	27,612	53	63
Cosmo AM&T Co. Ltd.	South Korea	Information Technology	120	18	16
Country Garden Holdings Co. Ltd.	China	Real Estate	95,270	5	5
Country Garden Services Holdings Co. Ltd.	China	Real Estate	12,172	13	14
CP ALL PCL For.	Thailand	Consumer Staples	22,671	49	62
CP Axtra PCL - For.	Thailand	Consumer Staples	10,000	12	14
Crompton Greaves Ltd.	India	Industrials	2,764	25	34
CTBC Financial Holding Co. Ltd.	Taiwan	Financials	76,908	111	113
Cummins India Ltd.	India	Industrials	623	34	38
Dabur India Ltd.	India	Consumer Staples	2,863	25	29
Daewoo Shipbuilding and Marine Engineering Co. Ltd.	South Korea	Industrials	676	21	21
DB Insurance Co. Ltd.	South Korea	Financials	227	21	26
Deepak Nitrite Ltd.	India	Materials	417	17	20
Delta Electronics Inc.	Taiwan	Information Technology	7,864	103	128
Dialog Group BHD	Malaysia	Energy	17,846	12	13
DiGi.Com BHD	Malaysia	Communication Services	14,528	17	18
Discovery Holdings Ltd.	South Africa	Financials	2,794	24	38
Divi's Laboratories Ltd.	India	Health Care	534	35	47
Dixon Technologies (India) Ltd.	India	Consumer Discretionary	372	71	83
DLF Ltd.	India	Real Estate	2,709	40	39
Doosan Heavy Industries and Construction Co. Ltd.	South Korea	Industrials	1,961	32	36
Dr Sulaiman Al Habib Medical Services Group Co.	Saudi Arabia	Health Care	356	41	38
Dr. Reddy's Laboratories Ltd.	India	Health Care	485	50	53
Dubai Islamic Bank	United Arab Emirates	Financials	15,138	32	35
E.Sun Financial Holding Co. Ltd.	Taiwan	Financials	68,778	78	82
East Money Information Co. Ltd.	China	Financials	7,600	19	30
Eclat Textile Co. Ltd.	Taiwan	Consumer Discretionary	1,104	23	26
Ecopetrol SA	Colombia	Energy	17,814	14	11
EcoPro BM Co. Ltd.	South Korea	Industrials	190	44	36
Ecopro Materials Co. Ltd.	South Korea	Industrials	98	11	14
Edifier Technology Co. Ltd.	China	Consumer Discretionary	19,000	41	45
EFG Eurobank Ergasias	Greece	Financials	10,593	31	33
Eicher Motors Ltd.	India	Consumer Discretionary	561	42	45
El Puerto de Liverpool SAB de CV	Mexico	Consumer Discretionary	1,418	16	12
Elite Material Co. Ltd.	Taiwan	Information Technology	1,458	26	28
Elm Co.	Saudi Arabia	Information Technology	111	38	47
Emaar Properties PJSC	United Arab Emirates	Real Estate	25,535	75	82
Embassy Office Parks Real Estate Investment Trust	India	Real Estate	3,274	19	21
Emirates NBD PJSC	United Arab Emirates	Financials	10,176	64	76
Emirates Telecommunications Group Co. PJSC	United Arab Emirates	Communication Services	14,116	86	96
Empresas COPEC SA	Chile	Consumer Discretionary	2,611	26	24
Enel Americas SA	Chile	Utilities	103,283	13	14
Enel Chile SA	Chile	Utilities	211,127	17	16
Energisa SA	Brazil	Utilities	1,458	18	16
Energy Absolute PCL	Thailand	Utilities	14,500	16	5
Enerjisa Enerji AS	Turkey	Utilities	7,146	20	17
Eneva SA	Brazil	Utilities	4,021	13	14
ENN Energy Holdings Ltd.	China	Utilities	3,407	42	36
Eregli Demir Ve Celik Fabrikalari TAS	Turkey	Materials	14,137	27	30

MACKENZIE EMERGING MARKETS EQUITY INDEX ETF

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

SCHEDULE OF INVESTMENTS (cont'd)

as at September 30, 2024

Investment Name	Country	Sector	Par Value/ Number of Shares/Units	Average Cost (\$ 000)	Fair Value (\$ 000)
EQUITIES (cont'd)					
EVA Airways Corp.	Taiwan	Industrials	12,545	20	20
Eve Energy Co. Ltd.	China	Industrials	2,100	15	20
Evergreen Marine Corp.	Taiwan	Industrials	4,332	33	37
Far Eastern New Century Corp.	Taiwan	Industrials	15,581	22	26
Fibra Uno Administration SA	Mexico	Real Estate	15,201	30	24
First Financial Holding Co. Ltd.	Taiwan	Financials	53,720	60	63
FirstRand Ltd.	South Africa	Financials	20,372	98	133
Fomento Economico Mexicano SA de CV UBD	Mexico	Consumer Staples	8,513	137	114
Ford Otomotiv Sanayi AS	Turkey	Consumer Discretionary	501	24	18
Formosa Chemicals & Fibre Corp.	Taiwan	Materials	20,303	48	38
Formosa Petrochemical Corp.	Taiwan	Energy	6,754	20	15
Formosa Plastics Corp.	Taiwan	Materials	23,224	67	53
Fortune Electric Co. Ltd.	Taiwan	Industrials	894	28	24
Foshan Haitian Flavouring & Food Co. Ltd.	China	Consumer Staples	2,300	17	21
Founder Securities Co. Ltd.	China	Financials	11,600	20	21
Foxconn Industrial Internet Co. Ltd.	China	Information Technology	4,300	20	21
FSN E-Commerce Ventures Ltd.	India	Consumer Discretionary	5,750	17	18
Fubon Financial Holding Co. Ltd.	Taiwan	Financials	36,903	104	142
Full Truck Alliance Co. Ltd. ADR	China	Industrials	3,338	41	41
Fuyao Glass Industry Group Co. Ltd.	China	Consumer Discretionary	3,616	30	33
GAIL (India) Ltd.	India	Utilities	12,223	41	47
Gamuda BHD	Malaysia	Industrials	12,609	20	33
Ganfeng Lithium Co. Ltd.	China	Materials	3,202	14	12
GEM Co. Ltd.	China	Materials	15,300	20	21
Genting Malaysia BHD	Malaysia	Consumer Discretionary	13,440	10	11
Gerdau SA Pfd.	Brazil	Materials	6,048	30	29
GF Securities Co. Ltd.	China	Financials	9,400	24	30
Giant Manufacturing Co. Ltd.	Taiwan	Consumer Discretionary	1,951	18	19
Giga-Byte Technology Co. Ltd.	Taiwan	Information Technology	2,511	31	28
Global Unichip Corp.	Taiwan	Information Technology	424	25	20
Globalwafers Co. Ltd.	Taiwan	Information Technology	1,065	23	21
Godrej Consumer Products Ltd.	India	Consumer Staples	1,666	34	37
Gold Fields Ltd.	South Africa	Materials	4,487	102	95
GoTo Gojek Tokopedia TBK PT	Indonesia	Consumer Discretionary	3,173,354	17	19
Grasim Industries Ltd.	India	Materials	1,362	55	61
Great Wall Automobile Holdings Co. Ltd.	China	Consumer Discretionary	11,722	25	30
Gree Electric Appliances Inc. Class A	China	Consumer Discretionary	2,000	16	18
Grupo Aeroportuario del Pacifico SAB de CV	Mexico	Industrials	1,732	44	41
Grupo Bimbo SAB de CV Series A	Mexico	Consumer Staples	6,600	39	31
Grupo Carso SA de CV Series A1	Mexico	Industrials	2,407	28	20
Grupo Comercial Chedraui SA de CV	Mexico	Consumer Staples	2,441	25	25
Grupo Elektra SAB de CV	Mexico	Financials	3,343	181	174
Grupo Financiero Banorte SAB de CV Series O	Mexico	Financials	11,571	162	112
Grupo Mexico SAB de CV Series B	Mexico	Materials	12,599	107	96
GS Holdings Corp.	South Korea	Industrials	323	14	14
Guangdong Investment Ltd.	China	Utilities	19,863	15	18
Guangdong LY Intelligent Manufacturing Co. Ltd.	China	Information Technology	16,300	16	24
Gujarat Fluorochemicals Ltd.	India	Materials	203	12	14
Gulf Energy Development PCL	Thailand	Utilities	24,814	38	59
Guosen Securities Co. Ltd.	China	Financials	13,600	24	31
Guotai Junan Securities Co. Ltd.	China	Financials	11,500	30	33
Haidilao International Holding Ltd.	China	Consumer Discretionary	7,348	25	24
Haier Smart Home Co. Ltd.	China	Consumer Discretionary	10,858	57	59
Haitian International Holdings Ltd.	China	Industrials	3,868	17	17
Haitong Securities Co. Ltd. HKD	China	Financials	72,995	46	46
Haitong Securities Co. Ltd.	China	Financials	15,800	25	27
Hana Financial Group Inc.	South Korea	Financials	1,240	70	75
Hankook Tire Co. Ltd.	South Korea	Consumer Discretionary	371	20	16
Hanmi Pharm Co. Ltd.	South Korea	Health Care	44	14	15
Hanmi Semiconductor Co. Ltd.	South Korea	Information Technology	393	42	44
Hansoh Pharmaceutical Group Co. Ltd.	China	Health Care	5,326	17	19
Hansol Chemical Co. Ltd.	South Korea	Materials	76	14	11
Hanwha Chemical Corp.	South Korea	Materials	658	17	18
Hanwha Industrial Solutions	South Korea	Industrials	142	6	5

MACKENZIE EMERGING MARKETS EQUITY INDEX ETF

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

SCHEDULE OF INVESTMENTS (cont'd)

as at September 30, 2024

Investment Name	Country	Sector	Par Value/ Number of Shares/Units	Average Cost (\$ 000)	Fair Value (\$ 000)
EQUITIES (cont'd)					
Hanwha Techwin Co. Ltd.	South Korea	Industrials	128	31	39
Hapvida Participacoes e Investimentos SA	Brazil	Health Care	21,069	21	21
Harmony Gold Mining Co. Ltd.	South Africa	Materials	2,059	24	29
Havells India Ltd.	India	Industrials	1,038	28	34
HCL Technologies Ltd.	India	Information Technology	4,080	91	118
HD Hyundai Co. Ltd.	South Korea	Energy	254	16	20
HD Korea Shipbuilding and Offshore Engineering Co. Ltd.	South Korea	Industrials	222	29	43
HDFC Asset Management Co. Ltd.	India	Financials	379	25	26
HDFC Bank Ltd.	India	Financials	24,812	631	692
HDFC Standard Life Insurance Co. Ltd.	India	Financials	4,022	38	47
Hellenic Telecommunications Organization SA (OTE)	Greece	Communication Services	1,060	22	25
Hengan International Group Co. Ltd.	China	Consumer Staples	4,083	19	19
Hengli Petrochemical Co. Ltd. Class A	China	Materials	4,500	13	14
Hero MotoCorp Ltd.	India	Consumer Discretionary	537	40	49
Highwealth Construction Corp.	Taiwan	Real Estate	13,726	25	26
Hindalco Industries Ltd.	India	Materials	5,808	61	71
Hindustan Aeronautics Ltd.	India	Industrials	681	44	49
Hindustan Lever Ltd.	India	Consumer Staples	3,368	123	161
Hindustan Petroleum Corp. Ltd.	India	Energy	4,468	26	32
Hisense Kelon Electrical Holdings Co. Ltd.	China	Consumer Discretionary	2,295	13	12
Hiwin Technologies Corp.	Taiwan	Industrials	1,768	17	16
HLB Inc.	South Korea	Health Care	468	50	41
Home Product Center PCL	Thailand	Consumer Discretionary	37,691	15	16
Hon Hai Precision Industry Co. Ltd.	Taiwan	Information Technology	45,875	298	367
Honam Petrochemical Corp.	South Korea	Materials	133	14	14
Hong Leong Bank BHD	Malaysia	Financials	2,685	15	19
Huadian Power International Corp. Ltd.	China	Utilities	16,720	12	13
Huaneng Power International Inc.	China	Utilities	24,624	21	20
Huatai Securities Co. Ltd.	China	Financials	10,200	27	35
Huazhu Group Ltd.	China	Consumer Discretionary	814	44	41
Hybe Co. Ltd.	South Korea	Communication Services	102	20	18
Hygeia Healthcare Holdings Co. Ltd.	China	Health Care	2,134	14	9
Hygon Information Technology Co. Ltd.	China	Information Technology	945	14	19
Hypera SA	Brazil	Health Care	2,431	19	16
Hyundai Electric & Energy System Co. Ltd.	South Korea	Industrials	98	23	33
Hyundai Engineering & Construction Co. Ltd.	South Korea	Industrials	496	18	16
Hyundai Heavy Industries Co. Ltd.	South Korea	Industrials	119	16	23
Hyundai Merchant Marine Co. Ltd.	South Korea	Industrials	1,365	21	26
Hyundai Mipo Dockyard Co. Ltd.	South Korea	Industrials	182	13	19
Hyundai Mobis	South Korea	Consumer Discretionary	266	60	60
Hyundai Motor Co. Ltd. 1st Pfd.	South Korea	Consumer Discretionary	97	15	17
Hyundai Motor Co. Ltd. 2nd Pfd.	South Korea	Consumer Discretionary	145	23	26
Hyundai Motor Co.	South Korea	Consumer Discretionary	521	129	131
ICICI Bank Ltd.	India	Financials	23,185	436	475
ICICI Lombard General Insurance Co. Ltd.	India	Financials	1,057	30	37
ICICI Prudential Life Insurance Co. Ltd.	India	Financials	1,816	17	23
IDFC Bank Ltd.	India	Financials	17,985	24	22
IHH Healthcare BHD	Malaysia	Health Care	9,252	17	22
Impala Platinum Holdings Ltd.	South Africa	Materials	3,445	21	26
Inari Amertron Bhd	Malaysia	Information Technology	17,501	16	17
Indian Hotels Co. Ltd.	India	Consumer Discretionary	3,783	36	42
Indian Oil Corp. Ltd.	India	Energy	15,173	43	44
Indian Railway Catering & Tourism Corp. Ltd.	India	Industrials	1,392	24	21
Indian Railway Finance Corp. Ltd.	India	Financials	8,059	21	21
Indofood CBP Sukses Makmur Tbk PT	Indonesia	Consumer Staples	12,316	11	14
Indraprastha Gas Ltd.	India	Utilities	2,110	16	19
IndusInd Bank Ltd.	India	Financials	2,364	59	55
Industrial And Commercial Bank of China Ltd. Class A	China	Financials	21,900	23	26
Industrial and Commercial Bank of China Ltd. H	China	Financials	260,150	193	210
Industrial Bank Co. Ltd.	China	Financials	6,900	22	26
Industrias Penoles SA - A2 shares	Mexico	Materials	827	17	15
Info Edge (India) Ltd.	India	Communication Services	311	31	41
Infosys Ltd.	India	Information Technology	15,640	377	473
Inner Mongolia BaoTou Steel Union Co. Ltd.	China	Materials	48,000	15	16

MACKENZIE EMERGING MARKETS EQUITY INDEX ETF

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

SCHEDULE OF INVESTMENTS (cont'd)

as at September 30, 2024

Investment Name	Country	Sector	Par Value/ Number of Shares/Units	Average Cost (\$ 000)	Fair Value (\$ 000)
EQUITIES (cont'd)					
Inner Mongolia Yili Industrial Group Co. Ltd. Class A	China	Consumer Staples	3,100	17	17
Innovent Biologics Inc.	China	Health Care	5,284	39	43
Interconexion Electrica SA ESP	Colombia	Utilities	2,029	13	11
International Container Terminal Services Inc.	Philippines	Industrials	3,683	31	36
International Games System Co. Ltd.	Taiwan	Communication Services	1,198	26	50
International Holdings Co. PJSC	United Arab Emirates	Industrials	2,965	444	444
Intouch Holdings PCL	Thailand	Communication Services	6,499	17	25
IOI Corp. BHD	Malaysia	Consumer Staples	13,308	16	16
iQIYI Inc.	China	Communication Services	2,139	15	8
Itau Unibanco Holding SA Pfd.	Brazil	Financials	18,560	158	167
Itau Unibanco Holding SA	Brazil	Financials	2,076	15	16
Itausa - Investimentos Itau SA	Brazil	Financials	23,221	61	64
ITC Ltd.	India	Consumer Staples	11,579	84	97
J&T Global Express Ltd.	Hong Kong	Industrials	25,399	30	31
JBS SA	United States	Consumer Staples	3,162	20	25
JD Logistics Inc.	China	Industrials	9,828	16	24
JD.com Inc.	China	Consumer Discretionary	9,507	201	276
Jentech Precision Industrial Co. Ltd.	Taiwan	Information Technology	540	21	30
Jiangsu Expressway Co. Ltd. H	China	Industrials	12,814	17	18
Jiangsu Hengrui Medicine Co. Ltd. Class A	China	Health Care	2,800	25	28
Jiangxi Copper Co. Ltd. Class H	China	Materials	7,737	22	21
Jindal Stainless Ltd.	India	Materials	1,657	20	21
Jindal Steel & Power Ltd.	India	Materials	1,679	26	28
Jio Financial Services Ltd.	India	Financials	13,520	84	76
Jollibee Foods Corp.	Philippines	Consumer Discretionary	2,305	12	15
JSW Steel Ltd.	India	Materials	3,783	55	63
Jubilant Foodworks Ltd.	India	Consumer Discretionary	2,075	16	23
Jumbo SA	Greece	Consumer Discretionary	561	24	22
Kakao Corp.	South Korea	Communication Services	1,259	61	47
Kalbe Farma Tbk PT	Indonesia	Health Care	92,832	12	14
Kangwon Land Inc.	South Korea	Consumer Discretionary	1,006	15	18
Kanzhun Ltd.	China	Communication Services	1,229	34	29
Kardemir Karabuk Demir Celik Sanayi ve Ticaret AS	Turkey	Materials	14,428	17	15
Kasikornbank PCL - Foreign	Thailand	Financials	7,078	34	71
KB Financial Group Inc.	South Korea	Financials	1,537	111	128
KE Holdings Inc.	China	Real Estate	3,532	82	95
Kia Motors Corp.	South Korea	Consumer Discretionary	981	117	101
King Slide Works Co. Ltd.	Taiwan	Information Technology	405	21	19
Kingdee International Software Co. Ltd.	China	Information Technology	14,640	24	23
Kingsoft Corp. Ltd.	China	Communication Services	4,713	22	24
Klabin SA	Brazil	Materials	4,182	24	22
Koc Holding AS	Turkey	Industrials	3,765	38	28
Komerční Banka AS	Czech Republic	Financials	286	15	14
Korea Aerospace Industries Ltd.	South Korea	Industrials	378	20	20
Korea Electric Power Corp.	South Korea	Utilities	1,292	27	27
Korea Zinc Co. Ltd.	South Korea	Materials	54	25	38
Korean Air Co. Ltd.	South Korea	Industrials	925	20	22
Kotak Mahindra Bank Ltd.	India	Financials	4,202	109	126
Krafton Inc.	South Korea	Information Technology	129	31	46
Krung Thai Bank Public Co. Ltd.	Thailand	Financials	32,012	20	28
KT Corp.	South Korea	Communication Services	505	17	21
Kuaishou Technology Co. Ltd.	China	Communication Services	7,981	83	76
Kuala Lumpur Kepong BHD	Malaysia	Consumer Staples	2,458	16	17
Kum Yang Co. Ltd.	South Korea	Materials	146	13	8
Kumho Petrochemical Co. Ltd.	South Korea	Materials	103	14	17
Kunlun Energy Co. Ltd.	China	Utilities	18,828	24	26
Kweichow Moutai Co. Ltd. Class A	China	Consumer Staples	300	99	101
L&F Co. Ltd.	South Korea	Industrials	127	20	15
Largan Precision Co. Ltd.	Taiwan	Information Technology	402	37	44
Larsen & Toubro Infotech Ltd.	India	Information Technology	849	77	85
Larsen & Toubro Ltd.	India	Industrials	2,569	152	152
Latam Airlines Group SA	Chile	Industrials	1,765,574	33	31
LEENO Industrial Inc.	South Korea	Information Technology	63	16	12
Lenovo Group Ltd.	China	Information Technology	30,683	49	57

MACKENZIE EMERGING MARKETS EQUITY INDEX ETF

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

SCHEDULE OF INVESTMENTS (cont'd)

as at September 30, 2024

Investment Name	Country	Sector	Par Value/ Number of Shares/Units	Average Cost (\$ 000)	Fair Value (\$ 000)
EQUITIES (cont'd)					
Lens Technology Co. Ltd.	China	Information Technology	6,000	17	24
LG Chem Ltd. Pfd.	South Korea	Materials	43	11	11
LG Chem Ltd.	South Korea	Materials	187	75	69
LG Corp.	South Korea	Industrials	438	34	36
LG Display Co. Ltd.	South Korea	Information Technology	1,960	20	22
LG Electronics Inc.	South Korea	Consumer Discretionary	496	45	53
LG Energy Solution	South Korea	Industrials	172	67	74
LG Household & Health Care Ltd.	South Korea	Consumer Staples	52	22	20
LG Innotek Co. Ltd.	South Korea	Information Technology	87	19	20
Li Auto Inc.	China	Consumer Discretionary	4,545	86	85
Li Ning Co. Ltd.	China	Consumer Discretionary	10,255	39	35
Life Insurance Corp. of India	India	Financials	1,034	17	17
Linde India Ltd.	India	Materials	107	15	15
Lite-On Technology Corp.	Taiwan	Information Technology	9,680	40	41
Localiza Rent a Car SA	Brazil	Industrials	3,838	50	39
Lojas Renner SA	Brazil	Consumer Discretionary	5,222	22	23
Longfor Group Holdings Ltd.	China	Real Estate	9,854	22	26
LONGi Green Energy Technology Co. Ltd.	China	Information Technology	5,000	17	17
Lotes Co. Ltd.	Taiwan	Information Technology	448	27	26
Lupin Ltd.	India	Health Care	1,065	29	38
Luxshare Precision Industry Co. Ltd.	China	Information Technology	3,400	20	28
Luzhou Laojiao Co. Ltd.	China	Consumer Staples	600	21	17
Macronix International Co. Ltd.	Taiwan	Information Technology	13,410	15	15
Macrotech Developers Ltd.	India	Real Estate	1,214	25	24
Mahindra & Mahindra Ltd.	India	Consumer Discretionary	3,428	123	171
MakeMyTrip Ltd.	India	Consumer Discretionary	254	25	32
Malayan Banking BHD	Malaysia	Financials	18,271	52	63
Malaysia Airports Holdings BHD	Malaysia	Industrials	5,450	16	19
Manila Electric Co.	Philippines	Utilities	1,384	12	15
Marico Ltd.	India	Consumer Staples	2,366	20	27
Maruti Suzuki India Ltd.	India	Consumer Discretionary	502	106	107
Max Financial Services Ltd.	India	Financials	1,111	19	21
Max Healthcare Institute Ltd.	India	Health Care	3,131	42	50
Maxis BHD	Malaysia	Communication Services	10,996	12	14
MediaTek Inc.	Taiwan	Information Technology	5,822	246	292
Mega Financial Holding Co. Ltd.	Taiwan	Financials	49,203	81	83
Meituan Dianping	China	Consumer Discretionary	18,432	383	550
Merida Industry Co. Ltd.	Taiwan	Consumer Discretionary	1,550	15	15
Metlen Energy & Metals SA	Greece	Industrials	570	32	30
Metropolitan Bank & Trust Co.	Philippines	Financials	10,953	19	21
Micro-Star International Co. Ltd.	Taiwan	Information Technology	3,734	25	28
Midea Group Co. Ltd. Class A	China	Consumer Discretionary	2,000	27	29
Migros Turk TAS	Turkey	Consumer Staples	1,064	20	19
MINISO Group Holding Ltd.	China	Consumer Discretionary	1,907	15	12
Minor International PCL	Thailand	Consumer Discretionary	16,134	19	19
Mirae Asset Daewoo Co. Ltd.	South Korea	Financials	2,096	15	18
MMG Ltd.	China	Materials	25,615	15	12
MOL Magyar Olaj-es Gazipari RT	Hungary	Energy	1,663	19	17
Motor Oil (Hellas) Corinth Refineries SA	Greece	Energy	380	15	12
Mouwasat Medical Services Co.	Saudi Arabia	Health Care	471	23	17
Mphasis Ltd.	India	Information Technology	451	17	22
MRF Ltd.	India	Consumer Discretionary	10	22	22
MTN Group Ltd.	South Africa	Communication Services	7,052	48	51
Muthoot Finance Ltd.	India	Financials	526	15	17
Nahdi Medical Co.	Saudi Arabia	Consumer Staples	252	13	12
Nan Ya Plastic Corp.	Taiwan	Materials	24,043	58	47
Nanya Technology Corp.	Taiwan	Information Technology	6,620	19	13
Naspers Ltd.	South Africa	Consumer Discretionary	805	219	265
National Bank of Abu Dhabi	United Arab Emirates	Financials	18,123	82	92
National Commercial Bank	Saudi Arabia	Financials	11,067	147	137
Natura &Co Holding SA	Brazil	Consumer Staples	4,098	18	14
NAURA Technology Group Co. Ltd. Class A	China	Information Technology	200	12	14
Naver Corp.	South Korea	Communication Services	546	103	96
Nedbank Group Ltd.	South Africa	Financials	2,071	35	49

MACKENZIE EMERGING MARKETS EQUITY INDEX ETF

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

SCHEDULE OF INVESTMENTS (cont'd)

as at September 30, 2024

Investment Name	Country	Sector	Par Value/ Number of Shares/Units	Average Cost (\$ 000)	Fair Value (\$ 000)
EQUITIES (cont'd)					
Nestlé India Ltd.	India	Consumer Staples	1,430	59	62
NetEase Inc.	China	Communication Services	6,863	181	180
New China Life Insurance Co. Ltd.	China	Financials	6,902	19	29
New Oriental Education & Technology Group Inc.	China	Consumer Discretionary	7,576	75	82
NH Investment & Securities Co. Ltd.	South Korea	Financials	1,435	18	20
Ningxia Baofeng Energy Group Co. Ltd.	China	Materials	5,500	17	18
NIO Inc.	China	Consumer Discretionary	5,383	41	49
NMDC Ltd.	India	Materials	5,982	25	24
Nongfu Spring Co. Ltd.	China	Consumer Staples	7,349	62	44
Northam Platinum Holdings Ltd.	South Africa	Materials	1,459	14	12
Novatek Microelectronics Corp.	Taiwan	Information Technology	2,432	63	54
NTPC Ltd.	India	Utilities	18,649	113	133
NU Holdings Ltd.	Brazil	Financials	13,798	209	254
Oberoi Realty Ltd.	India	Real Estate	671	17	20
Oil & Natural Gas Corp. Ltd.	India	Energy	14,966	70	72
Oil India Ltd.	India	Energy	2,647	18	25
Old Mutual Ltd.	South Africa	Financials	25,598	21	27
OPAP SA	Greece	Consumer Discretionary	951	22	23
Orient Overseas International Ltd.	Hong Kong	Industrials	684	14	13
Orion Corp./Republic of Korea	South Korea	Consumer Staples	152	14	15
OTP Bank NYRT	Hungary	Financials	902	62	64
OUTsurance Group Ltd	South Africa	Financials	6,109	18	28
Page Industries Ltd.	India	Consumer Discretionary	30	17	21
PagSeguro Digital Ltd. Class A	Brazil	Financials	880	15	10
Parade Technologies Ltd.	United States	Information Technology	458	15	15
PB Fintech Ltd.	India	Financials	1,093	23	29
Pegasus Hava Tasimaciligi AS	Turkey	Industrials	1,940	17	18
Pegatron Corp.	Taiwan	Information Technology	9,116	37	40
People's Insurance Co. of China (Hong Kong) Ltd.	China	Financials	57,546	26	37
Pepkor Holdings Ltd.	South Africa	Consumer Discretionary	9,255	12	17
Persistent Systems Ltd.	India	Information Technology	966	74	85
Petkim Petrokimya Holding AS	Turkey	Materials	21,074	19	19
Petro Rio SA	Brazil	Energy	2,961	38	32
PetroChina Co. Ltd. H	China	Energy	80,898	101	89
PetroChina Co. Ltd.	China	Energy	6,200	12	11
Petróleo Brasileiro SA - Petrobras Pfd.	Brazil	Energy	21,553	234	193
Petróleo Brasileiro SA - Petrobras	Brazil	Energy	17,929	205	175
Petronas Chemicals Group BHD	Malaysia	Materials	9,499	19	18
Petronas Gas BHD	Malaysia	Utilities	2,614	14	15
Petronet LNG Ltd.	India	Energy	3,192	17	18
Phison Electronics Corp.	Taiwan	Information Technology	915	27	19
Phoenix Mills Ltd.	India	Real Estate	918	24	27
PI Industries Ltd.	India	Materials	375	22	28
PICC Property & Casualty Co. Ltd. H	China	Financials	29,946	49	60
Pidilite Industries Ltd.	India	Materials	672	33	36
Pinduoduo Inc.	China	Consumer Discretionary	2,614	492	476
Ping An Insurance (Group) Co. of China Ltd. H	China	Financials	27,049	181	236
Piraeus Financial Holdings SA	Greece	Financials	6,434	36	37
PLDT Inc.	Philippines	Communication Services	381	12	14
Poly Developments and Holdings Class A	China	Real Estate	7,400	13	16
Polycab India Ltd.	India	Industrials	223	21	25
Pop Mart International Group Ltd.	China	Consumer Discretionary	3,233	20	30
POSCO	South Korea	Materials	291	116	116
Pou Chen Corp.	Taiwan	Consumer Discretionary	12,408	19	19
Power Finance Corp.	India	Financials	6,192	48	49
Power Grid Corp. of India Ltd.	India	Utilities	18,223	94	104
Powerchip Semiconductor Manufacturing Corp.	Taiwan	Information Technology	19,590	20	18
PPB Group BHD	Malaysia	Consumer Staples	3,107	14	15
President Chain Store Corp.	Taiwan	Consumer Staples	2,675	31	34
Press Metal Aluminium Holdings BHD	Malaysia	Materials	15,926	25	26
Prestige Estates Projects Ltd.	India	Real Estate	754	17	22
Prologis Property Mexico SA de CV	Mexico	Real Estate	4,976	27	22
PT Adaro Energy TBK	Indonesia	Energy	51,751	12	18
PT Astra International TBK	Indonesia	Industrials	75,994	33	34

MACKENZIE EMERGING MARKETS EQUITY INDEX ETF

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

SCHEDULE OF INVESTMENTS (cont'd)

as at September 30, 2024

Investment Name	Country	Sector	Par Value/ Number of Shares/Units	Average Cost (\$ 000)	Fair Value (\$ 000)
EQUITIES (cont'd)					
PT Bank Central Asia TBK	Indonesia	Financials	267,157	220	246
PT Bank Mandiri (Persero) TBK	Indonesia	Financials	138,311	74	85
PT Bank Negara Indonesia (Persero) TBK	Indonesia	Financials	59,478	24	28
PT Bank Rakyat Indonesia (Persero) TBK	Indonesia	Financials	265,865	107	117
PT Barito Renewables Energy TBK	Indonesia	Utilities	59,827	50	35
PT Indofood Sukses Makmur TBK	Indonesia	Consumer Staples	20,593	11	13
PT Merdeka Copper Gold TBK	Indonesia	Materials	49,731	11	12
PT Sumber Alfaria Trijaya TBK	Indonesia	Consumer Staples	78,400	19	22
PT Telekomunikasi Indonesia TBK	Indonesia	Communication Services	182,587	48	49
PTT Global Chemical PCL	Thailand	Materials	12,018	16	15
PTT PCL	Thailand	Energy	114,829	142	164
Public Bank BHD	Malaysia	Financials	45,576	54	68
Pure Health Holding PJSC	United Arab Emirates	Health Care	12,736	19	17
Qinghai Salt Lake Industry Co. Ltd.	China	Materials	5,700	18	20
QL Resources BHD	Malaysia	Consumer Staples	11,266	14	17
Quanta Computer Inc.	Taiwan	Information Technology	9,450	104	106
Rail Vikas Nigam Ltd.	India	Industrials	2,996	14	26
Realtek Semiconductor Corp.	Taiwan	Information Technology	2,065	45	42
Rede D'Or Sao Luiz SA	Brazil	Health Care	4,247	30	33
Reinet Investments SCA	Luxembourg	Financials	694	23	26
Reliance Industries Ltd.	India	Energy	14,324	691	681
Remgro Ltd.	South Africa	Financials	2,916	27	36
RHB Capital BHD	Malaysia	Financials	9,742	15	20
Richter Gedeon Nyrt	Hungary	Health Care	602	21	25
Riyad Bank	Saudi Arabia	Financials	5,631	56	51
Rongsheng Petro Chemical Co. Ltd.	China	Materials	6,500	14	13
Ruentex Development Co. Ltd.	Taiwan	Real Estate	10,551	19	22
Rumo SA	Brazil	Industrials	5,441	30	27
Sahara International Petrochemical Co.	Saudi Arabia	Materials	1,747	22	18
SAIC Motor Corp. Ltd. Class A	China	Consumer Discretionary	4,300	12	12
SAL Saudi Logistics Services	Saudi Arabia	Industrials	139	14	15
Samsung Biologics Co. Ltd.	South Korea	Health Care	75	58	76
Samsung C&T Corp.	South Korea	Industrials	355	52	51
Samsung Electro-Mechanics Co.	South Korea	Information Technology	264	40	36
Samsung Electronics Co. Ltd. Pfd.	South Korea	Information Technology	3,174	206	167
Samsung Electronics Co. Ltd.	South Korea	Information Technology	18,359	1,427	1,165
Samsung Engineering Co. Ltd.	South Korea	Industrials	804	21	18
Samsung Fire & Marine Insurance Co. Ltd.	South Korea	Financials	149	45	53
Samsung Heavy Industries Co. Ltd.	South Korea	Industrials	3,145	30	33
Samsung Life Insurance Co. Ltd.	South Korea	Financials	845	72	81
Samsung SDI Co. Ltd.	South Korea	Information Technology	210	93	82
Samsung SDS Co. Ltd.	South Korea	Information Technology	179	28	29
Sanan Optoelectronics Co. Ltd.	China	Information Technology	7,100	17	17
Sany Heavy Industry Co. Ltd. Class A	China	Industrials	5,300	17	19
Sasa Polyester Sanayi AS	Turkey	Materials	70,216	17	12
Sasol Ltd.	South Africa	Materials	2,487	24	23
Saudi Arabian Fertilizer Co.	Saudi Arabia	Materials	967	40	41
Saudi Arabian Mining Co.	Saudi Arabia	Materials	4,754	87	84
Saudi Arabian Oil Co.	Saudi Arabia	Energy	22,415	241	219
Saudi Aramco Base Oil Co.	Saudi Arabia	Materials	265	15	13
Saudi Basic Industries Corp.	Saudi Arabia	Materials	3,388	102	91
Saudi British Bank	Saudi Arabia	Financials	3,850	58	48
Saudi Electricity Co.	Saudi Arabia	Utilities	3,129	21	19
Saudi Industrial Investment Group	Saudi Arabia	Materials	2,076	18	15
Saudi Kayan Petrochemical Co.	Saudi Arabia	Materials	4,289	15	13
Saudi Research & Media Group	Saudi Arabia	Communication Services	174	15	18
Saudi Tadawul Group Holding Co.	Saudi Arabia	Financials	226	22	18
Saudi Telecom Co.	Saudi Arabia	Communication Services	6,808	93	107
The Savola Group	Saudi Arabia	Consumer Staples	1,169	21	11
SBI Life Insurance Co. Ltd.	India	Financials	1,860	45	55
SCB X PCL Foreign	Thailand	Financials	6,444	25	29
SCG Packaging PCL - Foreign	Thailand	Materials	10,608	13	13
Schaeffler India Ltd.	India	Industrials	251	15	16
SD Guthrie BHD	Malaysia	Consumer Staples	10,011	13	16

MACKENZIE EMERGING MARKETS EQUITY INDEX ETF

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

SCHEDULE OF INVESTMENTS (cont'd)

as at September 30, 2024

Investment Name	Country	Sector	Par Value/ Number of Shares/Units	Average Cost (\$ 000)	Fair Value (\$ 000)
EQUITIES (cont'd)					
SDIC Capital Co. Ltd.	China	Financials	14,100	17	22
Sendas Distribuidora SA	Brazil	Consumer Staples	6,418	23	12
SenseTime Group Inc.	China	Information Technology	78,639	23	24
Seres Group Co. Ltd.	China	Consumer Discretionary	700	12	12
Shaanxi Coal Industry Co. Ltd.	China	Energy	3,900	18	21
Shandong Gold Mining Co. Ltd.	China	Materials	4,694	14	14
Shandong Weigao Group Medical Polymer Co. Ltd. Class H	China	Health Care	15,191	14	15
Shanghai Fosun Pharmaceutical Group Co. Ltd.	China	Health Care	4,200	19	22
Shanghai International Airport Co. Ltd. Class A	China	Industrials	2,200	16	16
Shanghai Pharmaceuticals Holding Co. Ltd.	China	Health Care	7,462	15	16
Shanghai Pudong Development Bank Co. Ltd.	China	Financials	13,300	20	26
Shanghai RAAS Blood Products Co. Ltd.	China	Health Care	12,000	16	18
Shanxi Xinghuacun Fen Wine Factory Co. Ltd.	China	Consumer Staples	400	20	17
Shenzhen Inovance Technology Co. Ltd. Class A	China	Industrials	1,400	16	17
Shenzhen Mindray Bio-Medical Electronics Co. Ltd.	China	Health Care	400	23	23
Shenzhou International Group Holdings Ltd.	China	Consumer Discretionary	3,317	47	41
Shihlin Electric & Engineering Corp.	Taiwan	Industrials	1,466	18	14
Shinhan Financial Group Co. Ltd.	South Korea	Financials	1,933	88	111
Shoprite Holdings Ltd.	South Africa	Consumer Staples	2,069	38	48
Shree Cement Ltd.	India	Materials	47	19	20
Shriram Transport Finance Co. Ltd.	India	Financials	999	42	58
Siam Cement PCL	Thailand	Materials	2,248	21	23
Sibanye-Stillwater Ltd.	South Africa	Materials	11,222	17	16
Siemens Ltd.	India	Industrials	373	36	44
Sino-American Silicon Products Inc.	Taiwan	Information Technology	2,787	23	21
SinoPac Holdings Co. Ltd.	Taiwan	Financials	60,675	55	63
Sinopharm Group Co. H	China	Health Care	6,879	23	25
SK Biopharmaceuticals Co. Ltd.	South Korea	Health Care	182	16	20
SK Holdings Co. Ltd.	South Korea	Industrials	172	28	27
SK Hynix Inc.	South Korea	Information Technology	2,250	389	406
SK IE Technology Co. Ltd.	South Korea	Industrials	205	12	8
SK Innovation Co. Ltd.	South Korea	Energy	268	29	32
SK Square Co. Ltd.	South Korea	Industrials	464	35	39
SK Telecom Co. Ltd.	South Korea	Communication Services	378	19	22
SM Investments Corp	Philippines	Industrials	1,840	41	42
SM Prime Holdings Inc.	Philippines	Real Estate	43,307	29	34
Smooere International Holdings Ltd.	China	Consumer Staples	10,337	13	23
Sociedad Quimica y Minera de Chile SA	Chile	Materials	623	39	35
S-Oil Corp.	South Korea	Energy	226	16	14
Solar Industries India Ltd.	India	Materials	124	18	23
Sona Blw Precision Forgings Ltd.	India	Consumer Discretionary	1,560	16	19
SRF Ltd.	India	Materials	663	29	27
Standard Bank Group Ltd.	South Africa	Financials	5,487	73	104
State Bank of India	India	Financials	6,929	95	88
Steel Authority of India Ltd.	India	Materials	7,537	21	17
StoneCo Ltd.	Brazil	Financials	1,086	24	17
Sun Pharmaceutical Industries Ltd.	India	Health Care	4,130	103	128
Sungrow Power Supply Co. Ltd.	China	Industrials	980	14	19
Sunny Optical Technology Group Co. Ltd.	China	Information Technology	3,280	23	33
Supreme Industries Ltd.	India	Materials	288	23	25
Suzano Papel e Celulose SA	Brazil	Materials	2,811	45	38
Suzhou TA&A Ultra Clean Technology Co. Ltd.	China	Materials	10,600	34	50
Suzlon Energy Ltd.	India	Industrials	42,359	29	55
TA Chen Stainless Pipe Inc.	Taiwan	Materials	12,998	21	19
Taiwan Business Bank	Taiwan	Financials	47,773	31	33
Taiwan Cooperative Financial Holding Co. Ltd.	Taiwan	Financials	56,932	61	63
Taiwan Mobile Co. Ltd.	Taiwan	Communication Services	9,847	43	48
Taiwan Semiconductor Manufacturing Co. Ltd.	Taiwan	Information Technology	94,433	3,100	3,857
TAL Education Group	China	Consumer Discretionary	1,763	31	28
Tata Communications Ltd.	India	Communication Services	575	16	20
Tata Consultancy Services Ltd.	India	Information Technology	3,814	242	262
Tata Elxsi Ltd.	India	Information Technology	172	20	21
Tata Global Beverages Ltd.	India	Consumer Staples	2,719	49	52
Tata Motors Ltd.	India	Consumer Discretionary	7,761	132	122

MACKENZIE EMERGING MARKETS EQUITY INDEX ETF

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

SCHEDULE OF INVESTMENTS (cont'd)

as at September 30, 2024

Investment Name	Country	Sector	Par Value/ Number of Shares/Units	Average Cost (\$ 000)	Fair Value (\$ 000)
EQUITIES (cont'd)					
Tata Power Co. Ltd.	India	Utilities	7,461	56	58
Tata Steel Ltd.	India	Materials	32,909	91	89
TCL Technology Group Corp.	China	Information Technology	17,800	16	16
Tech Mahindra Ltd.	India	Information Technology	2,541	53	65
Teco Electric & Machinery Co. Ltd.	Taiwan	Industrials	11,124	27	23
Telekom Malaysia BHD	Malaysia	Communication Services	11,497	20	25
Tenaga Nasional BHD	Malaysia	Utilities	12,882	45	61
Tencent Holdings Ltd.	China	Communication Services	24,483	1,551	1,892
Tencent Music Entertainment Group ADR	China	Communication Services	3,578	64	58
Thai Beverage PCL	Thailand	Consumer Staples	38,862	19	22
Thermax Ltd.	India	Industrials	184	14	15
TIM SA	Brazil	Communication Services	4,338	21	20
Tingyi (Cayman Islands) Holding Corp.	China	Consumer Staples	11,049	17	22
Tisco Financial Group PCL	Thailand	Financials	6,398	23	26
Titan Co. Ltd.	India	Consumer Discretionary	1,451	85	89
TMB Bank PCL	Thailand	Financials	254,202	17	21
Tongcheng-Elong Holdings Ltd.	China	Consumer Discretionary	5,953	22	21
Topsports International Holdings Ltd.	China	Consumer Discretionary	16,197	15	10
Torrent Pharmaceuticals Ltd.	India	Health Care	447	20	24
TOTVS SA	Brazil	Information Technology	3,023	23	21
Travelsky Technology Ltd.	China	Consumer Discretionary	7,414	14	15
Trent Ltd.	India	Consumer Discretionary	741	57	90
Trip.com Group Ltd.	China	Consumer Discretionary	2,453	143	209
Tripod Technology Corp.	Taiwan	Information Technology	2,759	23	23
True Corp. PCL	Thailand	Communication Services	52,412	16	25
Tsingtao Brewery Co. Ltd. H	China	Consumer Staples	3,061	31	32
Tube Investments of India Ltd.	India	Consumer Discretionary	451	28	32
Tupras-Turkiye Petrol Rafinerileri AS	Turkey	Energy	4,843	42	30
Turk Hava Yollari AO	Turkey	Industrials	3,431	47	39
Turkiye Is Bankasi Series C	Turkey	Financials	46,851	27	26
TVS Motor Co. Ltd.	India	Consumer Discretionary	984	34	45
Ultrapar Participacoes SA	Brazil	Energy	3,395	24	18
UltraTech Cement Ltd.	India	Materials	455	75	87
Unimicron Technology Corp.	Taiwan	Information Technology	5,795	44	36
Union Bank of India Ltd.	India	Financials	7,373	19	15
Uni-President Enterprises Corp.	Taiwan	Consumer Staples	20,324	65	76
Unisplendour Corp. Ltd.	China	Information Technology	3,800	15	18
United Microelectronics Corp.	Taiwan	Information Technology	46,575	99	107
United Phosphorus Ltd.	India	Materials	2,347	19	23
Universal Robina Corp.	Philippines	Consumer Staples	5,542	13	14
Vale SA	Brazil	Materials	15,145	260	239
Vanguard International Semiconductor Corp.	Taiwan	Information Technology	5,452	22	24
Varun Beverages Ltd.	India	Consumer Staples	4,845	48	47
Vedanta Ltd.	India	Materials	5,830	39	48
Vipshop Holdings Ltd.	China	Consumer Discretionary	2,092	39	44
Vodacom Group Ltd.	South Africa	Communication Services	2,906	20	25
Voltas Ltd.	India	Industrials	1,135	28	34
Voltronic Power Technology Corp.	Taiwan	Industrials	364	23	31
Wal-Mart de Mexico SAB de CV Series V	Mexico	Consumer Staples	19,933	102	82
Walsin Lihwa Corp.	Taiwan	Industrials	14,919	23	22
Wan Hai Lines Ltd.	Taiwan	Industrials	7,477	16	31
Wanhua Chemical Group Co. Ltd.	China	Materials	1,300	22	23
WEG SA	Brazil	Industrials	5,943	62	81
Western Securities Co. Ltd.	China	Financials	13,600	19	23
Will Semiconductor Ltd.	China	Information Technology	800	16	17
Win Semiconductors Corp.	Taiwan	Information Technology	2,242	14	13
Winbond Electronics Corp.	Taiwan	Information Technology	19,237	21	18
Wipro Ltd.	India	Information Technology	5,639	42	49
Wistron Corp.	Taiwan	Information Technology	11,330	55	49
Wiwynn Corp.	Taiwan	Information Technology	397	38	29
Woolworths Holdings Ltd.	South Africa	Consumer Discretionary	4,665	21	25
Woongjin Coway Co. Ltd.	South Korea	Consumer Discretionary	317	18	22
Woori Financial Group Inc. (KOR Currency)	South Korea	Financials	3,112	43	50
WPG Holdings Ltd.	Taiwan	Information Technology	8,672	33	28

MACKENZIE EMERGING MARKETS EQUITY INDEX ETF

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

SCHEDULE OF INVESTMENTS (cont'd)

as at September 30, 2024

Investment Name	Country	Sector	Par Value/ Number of Shares/Units	Average Cost (\$ 000)	Fair Value (\$ 000)
EQUITIES (cont'd)					
WT Microelectronics Co. Ltd.	Taiwan	Information Technology	3,834	25	17
Wuliangye Yibin Co. Ltd. Class A	China	Consumer Staples	1,200	35	38
WuXi AppTec Co. Ltd. - A	China	Health Care	1,700	14	17
WuXi AppTec Co. Ltd. - H	China	Health Care	1,338	9	13
WuXi Biologics Cayman Inc.	China	Health Care	15,364	39	47
Xiaomi Corp.	China	Information Technology	61,315	190	240
Xinyi Solar Holdings Ltd.	China	Information Technology	23,072	23	17
XP Inc. Class A	Brazil	Financials	1,593	46	39
XPeng Inc.	China	Consumer Discretionary	4,481	27	41
Yadea Group Holdings Ltd.	China	Consumer Discretionary	6,010	16	14
Yageo Corp.	Taiwan	Information Technology	1,966	43	52
Yang Ming Marine Transport Corp.	Taiwan	Industrials	8,528	18	25
Yanzhou Coal Mining Co. Ltd. H	China	Energy	14,862	34	28
Yapi ve Kredi Bankasi AS	Turkey	Financials	19,527	26	24
YTL Corp. BHD	Malaysia	Utilities	18,026	16	15
YTL Power International BHD	Malaysia	Utilities	11,740	16	14
Yuanta Financial Holding Co. Ltd.	Taiwan	Financials	50,912	65	69
Yuhan Corp.	South Korea	Health Care	321	23	47
Yulon Finance Corp.	Taiwan	Financials	3,176	20	20
Yunnan Baiyao Group Co. Ltd.	China	Health Care	1,500	16	18
Zai Lab Ltd.	China	Health Care	5,385	13	18
Zhaojin Mining Industry Co. Ltd. H	China	Materials	6,350	14	15
Zhejiang Chint Electrics Co. Ltd.	China	Industrials	4,700	18	21
Zhejiang Leapmotor Technology Co. Ltd.	China	Consumer Discretionary	3,173	17	18
Zhen Ding Technology Holding Ltd.	Taiwan	Information Technology	3,752	18	18
Zheshang Securities Co. Ltd.	China	Financials	8,900	20	25
ZhongAn Online P & C Insurance Co. Ltd.	China	Financials	4,970	12	14
Zhongji Innolight Co. Ltd.	China	Information Technology	420	11	13
Zhuzhou CRRC Times Electric Co. Ltd.	China	Industrials	3,363	17	18
Zijin Mining Group Co. Ltd. H	China	Materials	21,804	67	67
Zijin Mining Group Co. Ltd.	China	Materials	4,900	16	17
Zomato Ltd.	India	Consumer Discretionary	23,990	77	106
ZTE Corp. H Shares	China	Information Technology	6,329	19	22
Total equities				41,822	45,808
EXCHANGE-TRADED FUNDS/NOTES					
iShares MSCI Emerging Markets ETF	United States	Exchange-Traded Funds/Notes	689,587	43,136	42,722
iShares MSCI Kuwait ETF	United States	Exchange-Traded Funds/Notes	7,429	335	321
iShares MSCI Qatar ETF	United States	Exchange-Traded Funds/Notes	14,056	332	352
Total exchange-traded funds/notes				43,803	43,395
Transaction costs				-	-
Total investments				85,625	89,203
Cash and cash equivalents					201
Other assets less liabilities					94
Net assets attributable to unitholders					89,498

MACKENZIE EMERGING MARKETS EQUITY INDEX ETF

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

SUMMARY OF INVESTMENT PORTFOLIO

SEPTEMBER 30, 2024

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Equities	99.2
Cash and cash equivalents	0.5
Other assets (liabilities)	0.3

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
India	19.9
Taiwan	17.9
China	14.0
Hong Kong	11.0
South Korea	10.5
Other	5.0
Brazil	4.5
Saudi Arabia	3.7
South Africa	2.9
Mexico	2.0
United Arab Emirates	1.8
Thailand	1.8
Indonesia	1.7
Malaysia	1.5
Ireland	1.0
Cash and cash equivalents	0.5
Other assets (liabilities)	0.3

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Financials	23.1
Information technology	22.0
Consumer discretionary	14.2
Communication services	9.0
Industrials	7.2
Materials	6.5
Consumer staples	5.3
Energy	5.2
Utilities	2.9
Health care	2.5
Real estate	1.3
Cash and cash equivalents	0.5
Other assets (liabilities)	0.3

MARCH 31, 2024 *

EFFECTIVE PORTFOLIO ALLOCATION	% OF NAV
Equities	99.5
Cash and cash equivalents	0.5

EFFECTIVE REGIONAL ALLOCATION	% OF NAV
Hong Kong	21.4
India	16.3
Taiwan	16.0
South Korea	12.9
Other	6.2
Brazil	6.0
Saudi Arabia	4.1
China	3.6
South Africa	3.0
Mexico	2.6
Indonesia	2.0
Thailand	1.5
Malaysia	1.4
Ireland	1.3
United Arab Emirates	1.2
Cash and cash equivalents	0.5

EFFECTIVE SECTOR ALLOCATION	% OF NAV
Information technology	22.5
Financials	22.3
Consumer discretionary	12.5
Communication services	8.4
Materials	7.7
Industrials	6.6
Consumer staples	6.1
Energy	5.1
Health care	3.7
Utilities	3.0
Real estate	1.6
Cash and cash equivalents	0.5

* As at March 31, 2024, the ETF was fully invested in BMO MSCI Emerging Markets Index ETF (the "Underlying ETF").

The effective allocation shows the portfolio, regional or sector exposure of the Underlying ETF calculated by combining its direct and indirect investments.

MACKENZIE EMERGING MARKETS EQUITY INDEX ETF

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

NOTES TO FINANCIAL STATEMENTS

1. Fiscal Periods and General Information

The information provided in these financial statements and notes thereto is for the six-month periods ended or as at September 30, 2024 and 2023, except for the comparative information presented in the Statements of Financial Position and notes thereto, which is as at March 31, 2024. In the year an exchange-traded fund ("the ETF") is established, 'period' represents the period from inception to the period end of that fiscal year. Refer to Note 11 (a) for the formation date of the ETF.

The ETF is organized as an open-ended mutual fund trust established under the laws of the Province of Ontario pursuant to a Declaration of Trust as amended and restated from time to time. The address of the ETF's registered office is 180 Queen Street West, Toronto, Ontario, Canada. The ETF is authorized to issue an unlimited number of units for sale under a Prospectus. The units of the ETF are listed on the Toronto Stock Exchange/Cboe Canada ("the Exchange").

Mackenzie Financial Corporation ("Mackenzie") is the manager of the ETF and is wholly owned by IGM Financial Inc., a subsidiary of Power Corporation of Canada. Canada Life Investment Management Ltd. ("CLIML") is wholly owned by The Canada Life Assurance Company ("Canada Life"), a subsidiary of Power Corporation of Canada. Investments in companies within the Power Group of companies held by the ETF are identified in the Schedule of Investments.

2. Basis of Preparation and Presentation

These unaudited interim financial statements ("financial statements") have been prepared in accordance with IFRS Accounting Standards ("IFRS"), including International Accounting Standard ("IAS") 34, *Interim Financial Reporting*, as issued by the International Accounting Standards Board ("IASB"). These financial statements were prepared using the same accounting policies, critical accounting judgements and estimates as applied in the ETF's most recent audited annual financial statements for the year ended March 31, 2024. A summary of the ETF's material accounting policies under IFRS is presented in Note 3.

These financial statements are presented in Canadian dollars, which is the ETF's functional and presentation currency, and rounded to the nearest thousand unless otherwise indicated. These financial statements are prepared on a going concern basis using the historical cost basis, except for financial instruments that have been measured at fair value.

These financial statements were authorized for issue by the Board of Directors of Mackenzie Financial Corporation on November 12, 2024.

3. Material Accounting Policies

(a) Financial instruments

Financial instruments include financial assets and liabilities such as debt and equity securities, exchange-traded funds and derivatives. The ETF classifies and measures financial instruments in accordance with IFRS 9, *Financial Instruments* ("IFRS 9"). Upon initial recognition, financial instruments are classified as fair value through profit or loss ("FVTPL"). All financial instruments are recognized in the Statement of Financial Position when the ETF becomes a party to the contractual requirements of the instrument. Financial assets are derecognized when the right to receive cash flows from the instrument has expired or the ETF has transferred substantially all risks and rewards of ownership. Financial liabilities are derecognized when the obligation is discharged, cancelled or expires. Investment purchase and sale transactions are recorded as of the trade date.

Financial instruments are subsequently measured at FVTPL with changes in fair value recognized in the Statement of Comprehensive Income – Other changes in fair value of investments and other net assets – Net unrealized gain (loss).

The cost of investments is determined on a weighted average cost basis.

Realized and unrealized gains and losses on investments are calculated based on the weighted average cost of investments and exclude commissions and other portfolio transaction costs, which are separately reported in the Statement of Comprehensive Income – Commissions and other portfolio transaction costs.

Gains and losses arising from changes in the fair value of the investments are included in the Statement of Comprehensive Income for the period in which they arise.

The ETF accounts for its holdings in unlisted open-ended investment funds, private funds ("Underlying Funds") and Exchange-Traded Funds ("ETFs"), if any, at FVTPL. For private funds, the Manager will rely on the valuations provided by the managers of the private funds, which represents the ETF's proportionate share of the net assets of these private funds. The ETF's investment in Underlying Funds and ETFs, if any, is presented in the Schedule of Investments at fair value which represents the ETF's maximum exposure on these investments.

The ETF's redeemable units are held by different types of unitholders that are entitled to different redemption rights. Unitholders may redeem units of the ETF at a redemption price per unit equal to 95% of the closing price of the units on the Exchange on the effective day of the redemption, subject to a maximum redemption price of the applicable NAV per unit. These different redemption features create equally subordinate but not identical units of the ETF which therefore meet the criteria for classification as financial liabilities under IAS 32, *Financial Instruments: Presentation*. The ETF's obligation for net assets attributable to unitholders is presented at the redemption amount. Refer to Note 7 for details of subscriptions and redemptions of the ETF's units.

IAS 7, *Statement of Cash Flows*, requires disclosures related to changes in liabilities and assets, such as the units of the ETF, arising from financing activities. Changes in units of the ETF, including both changes from cash flows and non-cash changes, are included in the Statement of Changes in Financial Position. Any changes in the units not settled in cash as at the end of the period are presented as either Accounts receivable for units issued or Accounts payable for units redeemed in the Statement of Financial Position. These accounts receivable and accounts payable amounts typically settle shortly after period-end.

(b) Fair value measurement

Fair value is defined as the price that would be received to sell an asset or paid to transfer a liability in an orderly transaction between market participants at the measurement date.

MACKENZIE EMERGING MARKETS EQUITY INDEX ETF

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

NOTES TO FINANCIAL STATEMENTS

3. Material Accounting Policies (cont'd)

(b) Fair value measurement (cont'd)

Investments listed on a public securities exchange or traded on an over-the-counter market, including ETFs, are valued on the basis of the last traded market price or closing price recorded by the security exchange on which the security is principally traded, where this price falls within the quoted bid-ask spread for the investment. In circumstances where this price is not within the bid-ask spread, Mackenzie determines the point within the bid-ask spread that is most representative of fair value based on the specific facts and circumstances. Mutual fund securities of an underlying fund are valued on a business day at the price calculated by the manager of such underlying fund in accordance with the constating documents of such underlying fund. Unlisted or non-exchange traded investments, or investments where a last sale or close price is unavailable or investments for which market quotations are, in Mackenzie's opinion, inaccurate, unreliable, or not reflective of all available material information, are valued at their fair value as determined by Mackenzie using appropriate and accepted industry valuation techniques including valuation models. The fair value determined using valuation models requires the use of inputs and assumptions based on observable market data including volatility and other applicable rates or prices. In limited circumstances, the fair value may be determined using valuation techniques that are not supported by observable market data.

Cash and cash equivalents which includes cash on deposit with financial institutions and short-term investments that are readily convertible to cash, are subject to an insignificant risk of changes in value, and are used by the ETF in the management of short-term commitments. Cash and cash equivalents and short-term investments are reported at fair value which closely approximates their amortized cost due to their nature of being highly liquid and having short terms to maturity. Bank overdraft positions are presented under current liabilities as bank indebtedness in the Statement of Financial Position. Short-term investments that are not considered cash equivalents are separately disclosed in the Schedule of Investments.

The ETF may use derivatives (such as written options, futures, forward contracts, swaps or customized derivatives) to hedge against losses caused by changes in securities prices, interest rates or exchange rates. The ETF may also use derivatives for non-hedging purposes in order to invest indirectly in securities or financial markets, to gain exposure to other currencies, to seek to generate additional income, and/or for any other purpose considered appropriate by the ETF's portfolio manager(s), provided that the use of the derivative is consistent with the ETF's investment objectives. Any use of derivatives will comply with Canadian mutual fund laws, subject to the regulatory exemptions granted to the ETF, as applicable.

Valuations of derivative instruments are carried out daily, using normal exchange reporting sources for exchange-traded derivatives and specific broker enquiry for over-the-counter derivatives.

The value of forward contracts is the gain or loss that would be realized if, on the valuation date, the positions were to be closed out. The change in value of forward contracts is included in the Statement of Comprehensive Income – Other changes in fair value of investments and other net assets – Net unrealized gain (loss).

The daily fluctuation of futures contracts or swaps, along with daily cash settlements made by the ETF, where applicable, are equal to the change in unrealized gains or losses that are best determined at the settlement price. These unrealized gains or losses are recorded and reported as such until the ETF closes out the contract or the contract expires. Margin paid or deposited in respect of futures contracts or swaps is reflected as a receivable in the Statement of Financial Position – Margin on derivatives. Any change in the variation margin requirement is settled daily.

Premiums paid for purchasing an option are recorded in the Statement of Financial Position – Investments at fair value.

Premiums received from writing options are included in the Statement of Financial Position as a liability and subsequently adjusted daily to fair value. If a written option expires unexercised, the premium received is recognized as a realized gain. If a written call option is exercised, the difference between the proceeds of the sale plus the value of the premium, and the cost of the security is recognized as a realized gain or loss. If a written put option is exercised, the cost of the security acquired is the exercise price of the option less the premium received.

Refer to the Schedule of Derivative Instruments and Schedule of Options Purchased/Written, as applicable, included in the Schedule of Investments for a listing of derivative and options positions as at September 30, 2024.

The ETF categorizes the fair value of its assets and liabilities into three categories, which are differentiated based on the observable nature of the inputs and extent of estimation required.

Level 1 – Unadjusted quoted prices in active markets for identical assets or liabilities;

Level 2 – Inputs other than quoted prices that are observable for the asset or liability either directly or indirectly. Examples of Level 2 valuations include quoted prices for similar securities, quoted prices on inactive markets and from recognized investment dealers, and the application of factors derived from observable data to non-North American quoted prices in order to estimate the impact of differences in market closing times.

Financial instruments classified as Level 2 investments are valued based on the prices provided by an independent reputable pricing services company who prices the securities based on recent transactions and quotes received from market participants and through incorporating observable market data and using standard market convention practices. Short-term investments classified as Level 2 investments are valued based on an amortized cost plus accrued interest which closely approximates fair value.

The estimated fair values for these securities may be different from the values that would have been used had a ready market for the investment existed; and

Level 3 – Inputs that are not based on observable market data.

The inputs are considered observable if they are developed using market data, such as publicly available information about actual events or transactions, and that reflect the assumption that market participants would use when pricing the asset or liability.

See Note 11 for the fair value classifications of the ETF.

(c) Income recognition

Interest income for distribution purposes represents the coupon interest received by the ETF which is accounted for on an accrual basis. The ETF does not amortize premiums paid or discounts received on the purchase of fixed income securities except for zero coupon bonds, which are amortized on a straight-line basis. Dividends are accrued as of the ex-dividend date. Unrealized gains or losses on investments, realized gains or losses on the sale of investments, including foreign exchange gains or losses on such investments, are calculated on a weighted average cost basis. Distributions received from an underlying fund are included in interest income, dividend income or realized gains (losses) on sale of investments, as appropriate, on the ex-dividend or distribution date.

MACKENZIE EMERGING MARKETS EQUITY INDEX ETF

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

NOTES TO FINANCIAL STATEMENTS

3. Material Accounting Policies (cont'd)

(d) Commissions and other portfolio transaction costs

Commissions and other portfolio transaction costs are costs incurred to acquire, issue or dispose of financial assets or liabilities. They include fees and commissions paid to agents, exchanges, brokers, dealers and other intermediaries. The total brokerage commissions incurred by the ETF in connection with portfolio transactions for the periods, together with other transaction charges, is disclosed in the Statements of Comprehensive Income. Brokerage business is allocated to brokers based on the best net result for the ETF. Subject to this criteria, commissions may be paid to brokerage firms which provide (or pay for) certain services, other than order execution, which may include investment research, analysis and reports, and databases or software in support of these services. Where applicable and ascertainable, the value of these services generated during the periods is disclosed in Note 11. The value of certain proprietary services provided by brokers cannot be reasonably estimated.

Mackenzie may reimburse the ETF for certain commissions and other portfolio transaction costs. Mackenzie may make these reimbursements at its discretion and stop these reimbursements at any time without notice. Any such reimbursements are included in the Statement of Comprehensive Income – expenses absorbed by Manager.

(e) Securities lending, repurchase and reverse repurchase transactions

The ETF is permitted to enter into securities lending, repurchase and reverse repurchase transactions as set out in the ETF's Prospectus. These transactions involve the temporary exchange of securities for collateral with a commitment to redeliver the same securities on a future date. Income is earned from these transactions in the form of fees paid by the counterparty and, in certain circumstances, interest paid on cash or securities held as collateral. Income earned from these transactions is included in the Statement of Comprehensive Income and recognized when earned. Securities lending transactions are administered by The Bank of New York Mellon (the "Securities Lending Agent"). The value of cash or securities held as collateral must be at least 102% of the fair value of the securities loaned, sold or purchased.

Note 11 summarizes the details of securities loaned and collateral received as at the end of period, as well as a reconciliation of securities lending income during the period, if applicable. Collateral received is comprised of debt obligations of the Government of Canada and other countries, Canadian provincial and municipal governments, and financial institutions.

(f) Offsetting

Financial assets and liabilities are offset and the net amount reported in the Statement of Financial Position only when there is a legally enforceable right to offset the recognized amounts and there is an intention to settle on a net basis, or to realize the asset and settle the liability simultaneously. In the normal course of business, the ETF enters into various master netting agreements or similar agreements that do not meet the criteria for offsetting in the Statement of Financial Position but still allow for the related amounts to be set off in certain circumstances, such as bankruptcy or termination of the contracts. Note 11 summarizes the details of such offsetting, if applicable, subject to master netting arrangements or other similar agreements and the net impact to the Statements of Financial Position if all such rights were exercised.

Income and expenses are not offset in the Statement of Comprehensive Income unless required or permitted to by an accounting standard, as specifically disclosed in the IFRS policies of the ETF.

(g) Currency

The functional and presentation currency of the ETF is Canadian dollars. Foreign currency purchases and sales of investments and foreign currency dividend and interest income and expenses are translated to Canadian dollars at the rate of exchange prevailing at the time of the transactions.

Foreign exchange gains (losses) on purchases and sales of foreign currencies are included in the Statement of Comprehensive Income – Other changes in fair value of investments and other net assets – Net realized gain (loss).

The fair value of investments and other assets and liabilities, denominated in foreign currencies, are translated to Canadian dollars at the rate of exchange prevailing on each business day.

(h) Net assets attributable to unitholders per unit

Net assets attributable to unitholders per unit is computed by dividing the net assets attributable to unitholders on a business day by the total number of units outstanding on that day.

(i) Net asset value per unit

The daily Net Asset Value ("NAV") of an investment fund may be calculated without reference to IFRS as per the Canadian Securities Administrators' ("CSA") regulations. The difference between NAV and Net assets attributable to unitholders (as reported in the financial statements), if any, is mainly due to differences in fair value of investments and other financial assets and liabilities and is disclosed in Note 11, if applicable.

(j) Increase (decrease) in net assets attributable to unitholders from operations per unit

Increase (decrease) in net assets attributable to unitholders from operations per unit in the Statement of Comprehensive Income represents the increase (decrease) in net assets attributable to unitholders from operations for the period, divided by the weighted average number of units outstanding during the period.

(k) Future accounting changes

The ETF has determined there are no material implications to the ETF's financial statements arising from IFRS issued but not yet effective.

4. Critical Accounting Estimates and Judgments

The preparation of these financial statements requires management to make estimates and assumptions that primarily affect the valuation of investments. Estimates and assumptions are reviewed on an ongoing basis. Actual results may differ from these estimates.

The following discusses the most significant accounting judgments and estimates made in preparing the financial statements:

MACKENZIE EMERGING MARKETS EQUITY INDEX ETF

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

NOTES TO FINANCIAL STATEMENTS

4. Critical Accounting Estimates and Judgments (cont'd)

Use of Estimates

Fair value of securities not quoted in an active market

The ETF may hold financial instruments that are not quoted in active markets and are valued using valuation techniques that make use of observable data, to the extent practicable. Various valuation techniques are utilized, depending on a number of factors, including comparison with similar instruments for which observable market prices exist and recent arm's length market transactions. Key inputs and assumptions used are company specific and may include estimated discount rates and expected price volatilities. Changes in key inputs, could affect the reported fair value of these financial instruments held by the ETF.

Use of Judgments

Classification and measurement of investments

In classifying and measuring financial instruments held by the ETF, Mackenzie is required to make significant judgments in order to determine the most appropriate classification in accordance with IFRS 9. Mackenzie has assessed the ETF's business model, the manner in which all financial instruments are managed and performance evaluated as a group on a fair value basis, and concluded that FVTPL in accordance with IFRS 9 provides the most appropriate measurement and presentation of the ETF's financial instruments.

Functional currency

The ETF's functional and presentation currency is the Canadian dollar, which is the currency considered to best represent the economic effects of the ETF's underlying transactions, events and conditions taking into consideration the manner in which units are issued and redeemed and how returns and performance by the ETF are measured.

Interest in unconsolidated structured entities

In determining whether an Underlying Fund or an ETF in which the ETF invests, but that it does not consolidate, meets the definition of a structured entity, Mackenzie is required to make significant judgments about whether these underlying funds have the typical characteristics of a structured entity. These Underlying Funds do meet the definition of a structured entity because:

- I. The voting rights in the Underlying Funds are not dominant factors in deciding who controls them;
- II. the activities of the Underlying Funds are restricted by their offering documents; and
- III. the Underlying Funds have narrow and well-defined investment objectives to provide investment opportunities for investors while passing on the associated risks and rewards.

As a result, such investments are accounted for at FVTPL. Note 11 summarizes the details of the ETF's interest in these Underlying Funds, if applicable.

5. Income Taxes

The ETF qualifies as a mutual fund trust under the provisions of the Income Tax Act (Canada) and, accordingly, is subject to tax on its income including net realized capital gains in the taxation year, which is not paid or payable to its unitholders as at the end of the taxation year. The ETF maintains a December year-end for tax purposes. The ETF may be subject to withholding taxes on foreign income. In general, the ETF treats withholding tax as a charge against income for tax purposes. The ETF will distribute sufficient amounts from net income for tax purposes, as required, so that the ETF will not pay income taxes other than refundable tax on capital gains, if applicable.

Losses of the ETF cannot be allocated to investors and are retained in the ETF for use in future years. Non-capital losses may be carried forward up to 20 years to reduce taxable income and realized capital gains of future years. Capital losses may be carried forward indefinitely to reduce future realized capital gains. Refer to Note 11 for the ETF's loss carryforwards.

6. Management Fees and Operating Expenses

Mackenzie is paid a management fee for managing the investment portfolio, providing investment analysis and recommendations, making investment decisions and making brokerage arrangements relating to the purchase and sale of the investment portfolio. The management fee is calculated as a fixed annual percentage of the daily net asset value of the units of the ETF.

In addition to the applicable management fee, the operating expenses payable by the ETF include interest and borrowing costs, brokerage expenses and related transaction fees, fees and expenses relating to the operation of the Mackenzie ETFs' Independent Review Committee ("IRC"), fees under any derivative instrument used by the ETF, cost of complying with the regulatory requirement to produce summary documents, ETF facts or other similar disclosure documents, the costs of complying with governmental or regulatory requirements introduced after the date of the most recently filed prospectus, including, without limitation, any new fees or increases in fees, the fees related to external services that are not commonly charged in the Canadian exchange-traded fund industry after the date of the most recently filed prospectus, fees paid to external service providers associated with tax reclaims, refunds or the preparation of foreign tax reports on behalf of the ETFs, fees paid to external legal counsel and/or others in connection with corporate or other actions affecting the portfolio holdings of the ETF, and any applicable taxes, including income, withholding or other taxes and also including G.S.T. or H.S.T. on expenses.

Mackenzie may waive or absorb management fees and operating expenses at its discretion and stop waiving or absorbing such fees at any time without notice. Mackenzie may charge a reduced management fee rate with respect to investments in the ETF by large investors, including other funds managed by Mackenzie or affiliates of Mackenzie. An amount equal to the difference between the fee otherwise chargeable and the reduced fee will be distributed in cash to those unitholders by the ETF as a management fee distribution. Refer to Note 11 for the management fee rates charged to units of the ETF.

MACKENZIE EMERGING MARKETS EQUITY INDEX ETF

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

NOTES TO FINANCIAL STATEMENTS

7. Units and Unit Transactions

Mackenzie, on behalf of the ETF, has entered into a designated broker agreement with one or more designated brokers pursuant to which the designated broker has agreed to perform certain duties relating to the ETF including, without limitation: (i) to subscribe for a sufficient number of units to satisfy the Exchange's original listing requirements; (ii) to subscribe for units on an ongoing basis in connection with any rebalancing event, as applicable, and when cash redemptions of units occur; and (iii) to post a liquid two-way market for the trading of units on the Exchange. In accordance with the designated broker agreement, Mackenzie may from time to time require the designated broker to subscribe for units of the ETF for cash.

The number of units issued/redeemed for subscription/redemption orders (the "Prescribed Number of Units") is determined by Mackenzie. On any trading day, a designated broker may place a subscription or redemption order for any multiple of the Prescribed Number of Units of the ETF based on the NAV per unit determined on the applicable trading day. A trading day is each day on which the Exchange is opened for business.

Generally, all orders to purchase units directly from an ETF must be placed by a designated broker or a dealer. The ETF reserves the absolute right to reject any subscription order placed by a designated broker or a dealer. No fees will be payable by the ETF to a designated broker or a dealer in connection with the issuance of units. On the issuance of units, an amount may be charged to a designated broker or a dealer to offset the expenses incurred in issuing the units.

For each Prescribed Number of Units issued, a dealer must deliver payment consisting of: (i) a basket of securities and cash equal to the aggregate NAV per unit of the Prescribed Number of Units next determined following the receipt of the subscription order; (ii) cash in an amount equal to the aggregate NAV per unit of the Prescribed Number of Units next determined following the receipt of the subscription order; or (iii) a combination of securities and cash, as determined by Mackenzie, in an amount sufficient so that the value of the securities and cash received is equal to the aggregate NAV per unit of the Prescribed Number of Units next determined following the receipt of the subscription order.

8. ETF's Capital

The capital of the ETF is comprised of the net assets attributable to unitholders. The units outstanding for the ETF as at September 30, 2024 and 2023 and units issued, reinvested and redeemed for the periods are presented in the Statement of Changes in Financial Position. Mackenzie manages the capital of the ETF in accordance with the investment objectives as discussed in Note 11.

9. Financial Instruments Risk

i. Risk exposure and management

The ETF's investment activities expose it to a variety of financial risks, as defined in IFRS 7, *Financial Instruments: Disclosures* ("IFRS 7"). The ETF's exposure to financial risks is concentrated in its investments, which are presented in the Schedule of Investments, as at September 30, 2024, grouped by asset type, with geographic and sector information.

Mackenzie seeks to minimize potential adverse effects of financial risks on the ETF's performance by employing professional, experienced portfolio advisors, by monitoring the ETF's positions and market events daily, by diversifying the investment portfolio within the constraints of the ETF's investment objectives, and where applicable, by using derivatives to hedge certain risk exposures. To assist in managing risks, Mackenzie also maintains a governance structure that oversees the ETF's investment activities and monitors compliance with the ETF's stated investment strategy, internal guidelines, and securities regulations.

ii. Liquidity risk

Liquidity risk arises when the ETF encounters difficulty in meeting its financial obligations as they become due. The ETF is exposed to liquidity risk due to potential daily cash redemptions of redeemable units. In accordance with securities regulations, the ETF must maintain at least 85% of its assets in liquid investments (i.e., investments that can be readily sold). The ETF also has the ability to borrow up to 5% of its net assets for the purposes of funding redemptions and an additional 5% of its net assets for the purpose of funding distributions paid to its investors.

iii. Currency risk

Currency risk is the risk that financial instruments which are denominated or exchanged in a currency other than the Canadian dollar, which is the ETF's functional currency, will fluctuate due to changes in exchange rates. Generally, foreign denominated investments increase in value when the value of the Canadian dollar (relative to foreign currencies) falls. Conversely, when the value of the Canadian dollar rises relative to foreign currencies, the values of foreign denominated investments fall.

Note 11 indicates the foreign currencies, if applicable, to which the ETF had significant exposure, including both monetary and non-monetary financial instruments, and illustrates the potential impact, in Canadian dollar terms, to the ETF's net assets had the Canadian dollar strengthened or weakened by 5% relative to all foreign currencies, all other variables held constant. In practice, the actual trading results may differ and the difference could be material.

The ETF's sensitivity to currency risk illustrated in Note 11 includes potential indirect impacts from underlying ETFs in which the ETF invests, and/or derivative contracts including forward currency contracts. Other financial assets and liabilities (including dividends and interest receivable, and receivables/payables for investments sold/purchased) that are denominated in foreign currencies do not expose the ETF to significant currency risk.

iv. Interest rate risk

Interest rate risk arises on interest-bearing financial instruments. The ETF is exposed to the risk that the value of interest-bearing financial instruments will fluctuate due to changes in the prevailing levels of market interest rates. Generally, these securities increase in value when interest rates fall and decrease in value when interest rates rise.

If significant, Note 11 summarizes the ETF's interest-bearing financial instruments by remaining term to maturity and illustrates the potential impact to the ETF's net assets had prevailing interest rates increased or decreased by 1%, assuming a parallel shift in the yield curve, all other variables held constant. The ETF's sensitivity to interest rate changes was estimated using weighted average duration. In practice, the actual trading results may differ and the difference could be material.

The ETF's sensitivity to interest rate risk illustrated in Note 11 includes potential indirect impacts from underlying ETFs in which the ETF invests, and/or derivative contracts. Cash and cash equivalents and other money market instruments are short term in nature and are not generally subject to significant amounts of interest rate risk.

MACKENZIE EMERGING MARKETS EQUITY INDEX ETF

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

NOTES TO FINANCIAL STATEMENTS

9. Financial Instruments Risk (cont'd)

v. Other price risk

Other price risk is the risk that the value of financial instruments will fluctuate as a result of changes in market prices (other than those arising from interest rate risk or currency risk), whether caused by factors specific to an individual investment, its issuer, or all factors affecting all instruments traded in a market or market segment. All investments present a risk of loss of capital. This risk is managed through a careful selection of investments and other financial instruments within the parameters of the investment strategies. Except for certain derivative contracts, the maximum risk resulting from financial instruments is equivalent to their fair value. The maximum risk of loss on certain derivative contracts such as forwards, swaps, and futures contracts is equal to their notional values. In the case of written call (put) options and short futures contracts, the loss to the ETF continues to increase, theoretically without limit, as the fair value of the underlying interest increases (decreases). However, these instruments are generally used within the overall investment management process to manage the risk from the underlying investments and do not typically increase the overall risk of loss to the ETF. This risk is mitigated by ensuring that the ETF holds a combination of the underlying interest, cash cover and/or margin that is equal to or greater than the value of the derivative contract.

Other price risk typically arises from exposure to equity and commodity securities. If significant, Note 11 illustrates the potential increase or decrease in the ETF's net assets, had the prices on the respective exchanges for these securities increased or decreased by 10%, all other variables held constant. In practice, the actual trading results may differ and the difference could be material.

The ETF's sensitivity to other price risk illustrated in Note 11 includes potential indirect impacts from underlying ETFs in which the ETF invests, and/or derivative contracts.

vi. Credit risk

Credit risk is the risk that a counterparty to a financial instrument will fail to discharge an obligation or commitment that it has entered into with the ETF. Note 11 summarizes the ETF's exposure, if applicable and significant, to credit risk.

If presented, credit ratings and rating categories are based on ratings issued by a designated rating organization. Indirect exposure to credit risk may arise from fixed-income securities, such as bonds, held by underlying ETFs, if any. The fair value of debt securities includes consideration of the creditworthiness of the debt issuer.

To minimize the possibility of settlement default, securities are exchanged for payment simultaneously, where market practices permit, through the facilities of a central depository and/or clearing agency where customary.

The carrying amount of investments and other assets represents the maximum credit risk exposure as at the date of the Statement of Financial Position. The ETF may enter into securities lending transactions with counterparties and it may also be exposed to credit risk from the counterparties to the derivative instruments it may use. Credit risk associated with these transactions is considered minimal as all counterparties have a rating equivalent to a designated rating organization's credit rating of not less than A-1 (low) on their short-term debt and of A on their long-term debt, as applicable.

vii. Underlying ETFs

The ETF may invest in underlying ETFs and may be indirectly exposed to currency risk, interest rate risk, other price risk and credit risk from fluctuations in the value of financial instruments held by the underlying ETFs. Note 11 summarizes the ETF's exposure, if applicable and significant, to these risks from underlying ETF.

10. Other Information

Abbreviations

Foreign currencies, if any, are presented in these financial statements using the following abbreviated currency codes:

Currency Code	Description	Currency Code	Description	Currency Code	Description
AUD	Australian dollars	HUF	Hungarian forint	PLN	Polish zloty
AED	United Arab Emirates Dirham	IDR	Indonesian rupiah	QAR	Qatar Rial
BRL	Brazilian real	ILS	Israeli shekel	RON	Romanian leu
CAD	Canadian dollars	INR	Indian rupee	RUB	Russian ruble
CHF	Swiss franc	JPY	Japanese yen	SAR	Saudi riyal
CZK	Czech koruna	KOR	South Korean won	SEK	Swedish krona
CLP	Chilean peso	MXN	Mexican peso	SGD	Singapore dollars
CNY	Chinese yuan	MYR	Malaysian ringgit	THB	Thailand baht
COP	Colombian peso	NGN	Nigerian naira	TRL	Turkish lira
DKK	Danish krone	NOK	Norwegian krona	USD	United States dollars
EGP	Egyptian pound	NTD	New Taiwan dollar	VND	Vietnamese dong
EUR	Euro	NZD	New Zealand dollars	ZAR	South African rand
GBP	United Kingdom pounds	PEN	Peruvian nuevo sol	ZMW	Zambian kwacha
GHS	Ghana Cedi	PHP	Philippine peso		
HKD	Hong Kong dollars	PKR	Pakistani rupee		

MACKENZIE EMERGING MARKETS EQUITY INDEX ETF

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

NOTES TO FINANCIAL STATEMENTS

11. ETF Specific Information (in '000, except for (a))

(a) ETF Formation and Series Information

Date of Formation: July 21, 2021

The ETF may issue an unlimited number of units. The number of issued and outstanding units is disclosed in the Statements of Changes in Financial Position.

CAD Units were listed on the TSX under the symbol QEE on July 21, 2021. The closing market price, or the midpoint of the bid and ask prices in the absence of a closing market price, at September 30, 2024 was \$96.63 (March 31, 2024 – \$88.36).

The management fee rate for CAD Units is 0.22%.

As at September 30, 2024, the ETF's NAV per unit was \$97.37 (March 31, 2024 – \$88.55) and its Net Assets per unit calculated in accordance with IFRS was \$97.37 (March 31, 2024 – \$88.55).

(b) Tax Loss Carryforwards

Total Capital Loss \$	Total Non-Capital Loss \$	Expiration Date of Non-Capital Losses													
		2030	2031	2032	2033	2034	2035	2036	2037	2038	2039	2040	2041	2042	2043
58	–	–	–	–	–	–	–	–	–	–	–	–	–	–	–

(c) Securities Lending

	September 30, 2024		March 31, 2024	
	(\$)	(%)	(\$)	(%)
Value of securities loaned	517	–	–	–
Value of collateral received	550	–	–	–

	September 30, 2024		September 30, 2023	
	(\$)	(%)	(\$)	(%)
Gross securities lending income	–	–	34	100.0
Tax withheld	–	–	–	–
	–	–	34	100.0
Payments to securities lending agent	–	–	(6)	(17.6)
Securities lending income	–	–	28	82.4

(d) Commissions

For the periods ended September 30, 2024 and 2023, commissions paid by the ETF did not generate any third-party services that were provided or paid for by brokers.

(e) Risks Associated with Financial Instruments

i. Risk exposure and management

The ETF seeks to replicate, to the extent reasonably possible and before fees and expenses, the performance of the Solactive GBS Emerging Markets Large & Mid Cap CAD Index, or any successor thereto. It invests primarily in equity securities in emerging markets.

MACKENZIE EMERGING MARKETS EQUITY INDEX ETF

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

NOTES TO FINANCIAL STATEMENTS

11. ETF Specific Information (in '000, except for (a)) (cont'd)

(e) Risks Associated with Financial Instruments (cont'd)

ii. Currency risk

The table below summarizes the ETF's exposure to currency risk.

Currency	September 30, 2024				Impact on net assets			
	Investments	Cash and Short-Term Investments	Derivative Instruments	Net Exposure*	Strengthened by 5%		Weakened by 5%	
	(\$)	(\$)	(\$)	(\$)	(\$)	%	(\$)	%
USD	44,650	–	–	44,650				
INR	9,742	24	–	9,766				
HKD	9,340	1	–	9,341				
NTD	8,153	6	–	8,159				
KOR	4,788	–	–	4,788				
CNY	1,954	–	–	1,954				
BRL	1,860	–	–	1,860				
SAR	1,648	–	–	1,648				
ZAR	1,304	1	–	1,305				
AED	1,096	(2)	–	1,094				
MXN	975	1	–	976				
THB	877	–	–	877				
IDR	790	–	–	790				
MYR	679	6	–	685				
TRL	398	–	–	398				
PHP	264	–	–	264				
CLP	214	–	–	214				
EUR	206	–	–	206				
HUF	106	–	–	106				
COP	54	–	–	54				
CZK	54	–	–	54				
EGP	29	–	–	29				
SGD	22	–	–	22				
Total	89,203	37	–	89,240				
% of Net Assets	99.7	–	–	99.7				
Total currency rate sensitivity					(4,462)	(5.0)	4,462	5.0

The ETF is exposed to currency risk from its investments in exchange traded funds/notes. All underlying funds are denominated in Canadian dollars. However, the ETF is indirectly exposed to the risk that the value of foreign currency denominated financial instruments held by the underlying funds will fluctuate due to changes in exchange rates. The underlying funds may hedge some or all of their currency exposure.

As at March 31, 2024, had the Canadian dollar increased or decreased by 5% relative to all foreign currencies, with all other variables held constant, net assets would have decreased or increased by approximately \$2,130 or 5.0% of total net assets. In practice, the actual trading results may differ and the difference could be material.

iii. Interest rate risk

As at September 30, 2024 and March 31, 2024, the ETF did not have a significant exposure to interest rate risk.

MACKENZIE EMERGING MARKETS EQUITY INDEX ETF

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

NOTES TO FINANCIAL STATEMENTS

11. ETF Specific Information (in '000, except for (a)) (cont'd)

(e) Risks Associated with Financial Instruments (cont'd)

iv. Other price risk

The table below summarizes the ETF's exposure to other price risk.

Impact on net assets	Increased by 10%		Decreased by 10%	
	(\$)	(%)	(\$)	(%)
September 30, 2024	8,920	10.0	(8,920)	(10.0)
March 31, 2024	4,249	10.0	(4,249)	(10.0)

v. Credit risk

As at September 30, 2024 and March 31, 2024, the ETF did not have a significant exposure to credit risk.

(f) Fair Value Classification

The table below summarizes the fair value of the ETF's financial instruments using the fair value hierarchy described in note 3.

	September 30, 2024				March 31, 2024			
	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)	Level 1 (\$)	Level 2 (\$)	Level 3 (\$)	Total (\$)
Equities	44,827	807	174	45,808	–	–	–	–
Exchange-traded funds/notes	43,395	–	–	43,395	42,493	–	–	42,493
Total	88,222	807	174	89,203	42,493	–	–	42,493

The ETF's policy is to recognize transfers into and transfers out of fair value hierarchy levels as of the date of the event or change in circumstances that caused the transfer.

During the period ended September 30, 2024, non-North American equities frequently transferred between Level 1 (unadjusted quoted market prices) and Level 2 (adjusted market prices). As at September 30, 2024, these securities were classified as Level 2 (March 31, 2024 – Level 1).

The table below presents a reconciliation of financial instruments measured at fair value using unobservable inputs (Level 3) for the periods ended September 30, 2024 and March 31, 2024:

	September 30, 2024	March 31, 2024
	Equities (\$)	Equities (\$)
Balance – beginning of period	–	–
Purchases	181	–
Sales	–	–
Transfers in	–	–
Transfers out	–	–
Gains (losses) during the period:		
Realized	–	–
Unrealized	(7)	–
Balance – end of period	174	–
Change in unrealized gains (losses) during the period attributable to securities held at end of period	(7)	–

Changing one or more of the inputs to reasonably possible alternative assumptions for valuing Level 3 financial instruments would not significantly affect the fair value of those instruments.

(g) Investments by the Manager and Affiliates

The investments held by the Manager, other funds managed by the Manager, and funds managed by affiliates of the Manager were as follows:

	September 30, 2024	March 31, 2024
	(\$)	(\$)
The Manager	–	–
Other funds managed by the Manager	35,235	31,523
Funds managed by affiliates of the Manager	1,899	6,312

(h) Offsetting of Financial Assets and Liabilities

As at September 30, 2024 and March 31, 2024, there were no amounts subject to offsetting.

MACKENZIE EMERGING MARKETS EQUITY INDEX ETF

INTERIM UNAUDITED FINANCIAL STATEMENTS | September 30, 2024

NOTES TO FINANCIAL STATEMENTS

11. ETF Specific Information (in '000, except for (a)) (cont'd)

(i) Interest in Unconsolidated Structured Entities

The ETF's investment details in the Underlying Funds as at September 30, 2024 and March 31, 2024 are as follows:

September 30, 2024	% of Underlying ETF's Net Assets	Fair Value of ETF's Investment (\$)
iShares MSCI Emerging Markets ETF	0.2	42,722
iShares MSCI Kuwait ETF	0.4	321
iShares MSCI Qatar ETF	0.4	352

March 31, 2024	% of Underlying ETF's Net Assets	Fair Value of ETF's Investment (\$)
BMO MSCI Emerging Markets Index ETF	3.2	42,493

(j) Fund Merger

The Mackenzie Maximum Diversification Emerging Markets Index ETF (the "Terminating ETF") merged into the ETF on September 27, 2024. The merger was effected by transferring the net assets of the Terminating ETF of \$41,110, which was the fair value on September 27, 2024, in exchange for the units of the ETF at fair market value, as follows:

Terminating ETF's Series	ETF's Series	Units Issued
CAD Units	CAD Units	419

Following the merger, the Terminating ETF was terminated. Mackenzie paid the expenses incurred to effect the merger.