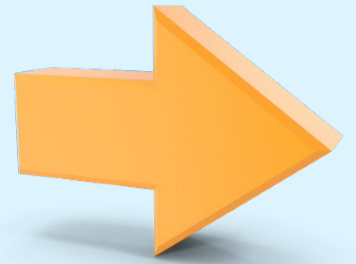


Dealer Relations

Fund line-up changes at Mackenzie Investments



We'd like to provide you with an update on some fund events we announced earlier this year and let you know about some new proposed changes.

Update to previously announced changes

In March, Mackenzie proposed a fund merger and a fund termination to streamline and strengthen its product shelf; please refer to our [earlier communication](#) for more information.

Investors voted to approve those changes, which are now expected to be executed on or about **October 11, 2024**, rather than the previous proposed date of June 21, 2024.

With the change in timing, Mackenzie will now be closing the Mackenzie Credit Absolute Return Fund and the Mackenzie Multi-Strategy Absolute Return Fund to all new investments, including systematic purchase plans, at **4:00 pm ET on July 8, 2024**.

There are no Mackenzie-administered systematic plans on these funds, but we recommend that advisors review their clients' accounts for any dealer-administered systematic plans and update them accordingly.

Details about the hard capping can be found [here](#). Additional information can be obtained from the FD file, available through Fundserv with an effective date of July 9.

Additional fund changes proposed for September 2024

Mackenzie is proposing some additional changes that would take effect on or around September 27, 2024.

Mutual fund mergers

Mackenzie is proposing the following fund mergers, subject to investor approval.

Terminating fund	Continuing fund
Mackenzie Maximum Diversification All World Developed Index Fund	Mackenzie World Low Volatility Fund
Mackenzie Maximum Diversification Canada Index Fund	Mackenzie Canadian Equity Fund
Mackenzie Maximum Diversification US Index Fund	Mackenzie World Low Volatility Fund

A special meeting of investors will take place on September 6, 2024 to consider the proposed mergers.

To prepare for the mergers, the terminating funds will be closed to purchases from new investors as of **4:00 pm ET on June 20, 2024**. Existing investors can continue to make lump-sum and systematic purchases until the funds are merged on or around September 27, 2024.

Information about the soft capping can be found in this [document](#).

We'll provide you with more information about the fund mergers, including impacted fund codes, closer to the effective date.

ETF mergers

Mackenzie is proposing the following ETF mergers, subject to investor approval.

Terminating fund	Continuing fund
Mackenzie Maximum Diversification All World Developed ex North America Index ETF	Mackenzie World Low Volatility ETF
Mackenzie Maximum Diversification All World Developed ETF	Mackenzie World Low Volatility ETF
Mackenzie Maximum Diversification Emerging Markets Index ETF	Mackenzie Emerging Markets Equity Index ETF
Mackenzie Maximum Diversification Canada Index ETF	Mackenzie Canadian Low Volatility ETF
Mackenzie Maximum Diversification US Index ETF	Mackenzie US Low Volatility ETF

ETF Termination

Mackenzie will be terminating the Mackenzie Maximum Diversification Developed Europe Index ETF on or about September 27, 2024.

No action is required by investors, who will be sent a notice of termination at least 60 days prior to the termination date. Effective June 20, 2024, no further direct subscriptions for units of the ETF will be accepted by Mackenzie. Unitholders may continue to buy or sell units of the terminating ETFs on the TSX until the units are delisted.

The ETF will stop trading and be voluntarily delisted from the Toronto Stock Exchange at the request of Mackenzie following market close on or about September 26, 2024.

At market close on the termination date, all units of the ETF will be cancelled, and Mackenzie will distribute to unitholders the net proceeds from the liquidation of the ETF's assets, together with a final distribution of any income from the ETF (if required).

Questions?

If you have questions or need additional information, please contact your Dealer Relations Account Manager directly or send an email to drelations@mackenzieinvestments.com.

Thank you for your continued support of Mackenzie Investments.

The Dealer Relations Team

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